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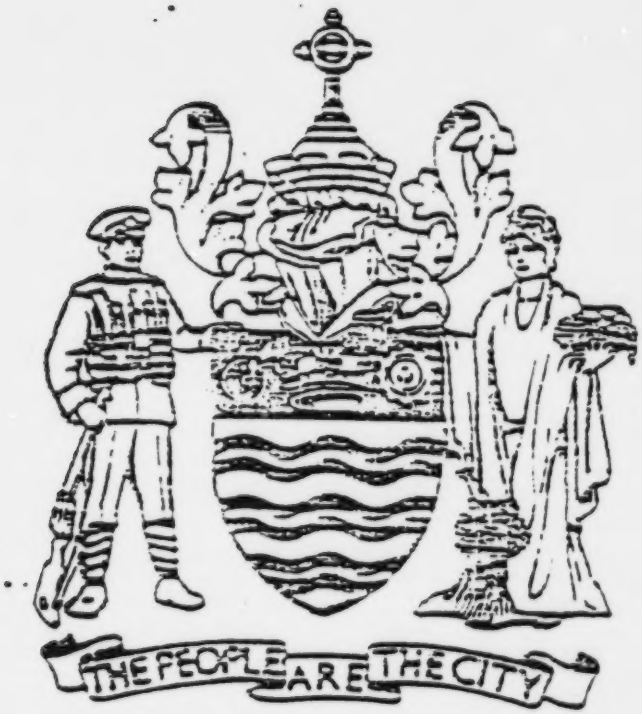

C O R P O R A T I O N O F T H E

C I T Y O F B A R R I E

O N T A R I O

CORPORATION OF THE CITY OF BARRIE

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 1987

CORPORATION OF THE CITY OF BARRIE

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 1987

Consolidated Financial Statements

Trust Funds

Public Utilities Commission
  Electrical Department
  Water Department

Barrie Public Library Board

Barrie Police Commission

Barrie Downtown Improvement Board

UNAUDITED FINANCIAL INFORMATION

Financial Information Return

CORPORATION OF THE CITY OF BARRIE

AUDITED CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31. 1987

	Page
Six Year Financial Review	1
Auditors' Report	2
Consolidated Balance Sheet	3
Consolidated Statement of Operations	4
Notes to Consolidated Financial Statements	6

CITY OF BARRIE

SIX-YEAR FINANCIAL REVIEW
(Not subject to audit)

(All dollar amounts are in thousands of dollars, except per capita figures.)

	1987	1986	1985	1984	1983	1982
1. Population at the end of the year	47,409	47,409	47,409	44,111	44,111	44,111
2. Area in acres at the end of the year	19,500	19,500	19,500	16,005	16,005	16,005
3. Employees - continuous full-time	435	396	370	362	344	305
4. Number of households	19,300	17,877	17,421	17,031	16,485	16,077
5. Assessment						
Taxable assessment upon which the year's rates of taxation were set						
Residential and farm	$363,011	$345,057	$332,904	$329,940	$318,444	$311,516
Commercial and industrial	133,511	122,943	121,973	112,091	114,491	112,671
Business	61,167	56,848	56,716	52,440	53,621	52,813
Total	$557,731	$524,848	$511,593	$494,471	$486,556	$477,000
Per capita	$ 11,764	$ 11,071	$ 10,792	$ 11,209	$ 11,030	$ 10,814
Commercial and industrial, and business as a percentage of taxable assessment	34.91%	34.26%	34.91%	33.27%	34.55%	34.69%
Exempt assessment	$ 70,312	$ 69,513	$ 65,776	$ 65,558	$ 59,360	$ 58,737
Provincial equalization factor	27.07	34.52	35.86	38.29	40.83	47.50
6. Revenue for general municipal services						
Taxation	$ 20,550	$ 18,120	$ 16,611	$ 14,234	$ 13,106	$ 11,280
Payments in lieu of taxes	836	827	787	752	690	536
Ontario grants	6,448	6,232	6,263	5,042	4,832	4,120
Other grants	26	32	32	32	24	15
User charges and other	10,657	7,828	7,159	6,471	5,216	4,433
Total	$ 38,517	$ 33,239	$ 30,852	$ 26,531	$ 23,868	$ 22,384
7. Tax arrears						
- per capita	$ 43.77	$ 47.88	$ 50.53	$ 57.21	$ 63.39	$ 65.16
- percentage of current levy	4.75%	5.69%	6.81%	8.45%	10.39%	11.97%
8. Expenditure - general municipal including appropriation	$ 38,631	$ 33,916	$ 31,420	$ 26,214	$ 23,408	$ 22,687
9. Transfers to the region or county	Nil	Nil	Nil	Nil	Nil	Nil
10. Transfers to the school boards	$ 23,267	$ 20,774	$ 18,579	$ 15,787	$ 13,799	$ 12,286
11. Net long-term liabilities						
General municipal activities	$ 3,196	$ 3,474	$ 4,219	$ 4,779	$ 5,343	$ 5,865
- per capita	67	78	89	108	121	133
- percentage of taxable assessment	0.57%	0.70%	0.82%	0.97%	1.1%	1.2%
Municipal enterprises	$ 267	$ 198	$ 520	$ 633	$ 738	$ 848
12. Charges for net long-term liabilities						
General municipal activities	$ 796	$ 909	$ 1,053	$ 1,121	$ 1,035	$ 1,042
- per capita	16.79	19.17	22.21	25.41	23.46	23.62
- as a mill rate	1.41	1.73	2.06	2.27	2.12	2.18
13. Capital financing during the year						
Contributions from own funds	$ 8,857	$ 3,372	$ 7,351	$ 7,988	$ 2,732	$ 6,677
Ontario grants	5,055	6,581	11,516	5,139	2,653	1,787
Other	4,339	3,531	1,165	618	1,468	315
Total	$ 18,251	$ 13,486	$ 20,032	$ 13,745	$ 6,853	$ 8,779
14. Capital expenditure during the year	$ 25,433	$ 13,733	$ 22,502	$ 13,115	$ 8,082	$ 11,387
15. Accumulated net revenue at end of the year	$ 260	$ 375	$ 289	$ 857	$ 539	$ 57
16. Reserves and reserve funds	$ 15,739	$ 14,484	$ 9,410	$ 9,370	$ 12,282	$ 11,604

Thorne Ernst & Whinney
Chartered Accountants

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705/728-4921

AUDITORS' REPORT

To the Members of Council, Inhabitants
and Ratepayers of the Corporation of
the City of Barrie:

We have examined the consolidated balance sheet of the Corporation of the City of Barrie as at December 31, 1987 and the consolidated statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the Corporation of the City of Barrie as at December 31, 1987 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in the Summary of Significant Accounting Policies applied on a basis consistent with that of the preceding year.

BARRIE, Ontario

July 12, 1988

Thorne Ernst & Whinney

CORPORATION OF THE CITY OF BARRIE

CONSOLIDATED BALANCE SHEET

	December 31, 1987	1986
ASSETS		
UNRESTRICTED		
Cash and deposit receipts	$ 4,819,404	$ 9,874,843
Taxes receivable	2,075,238	2,218,614
Accounts receivable	1,718,667	2,324,635
Other current assets	299,388	68,967
Long-term receivables		1,191
	8,912,697	14,488,250
RESTRICTED		
Receivable from unrestricted funds	7,102,573	7,308,433
CAPITAL OUTLAY FINANCED BY LONG-TERM LIABILITIES AND TO BE RECOVERED IN FUTURE YEARS (note 6)	3,196,177	3,674,550
	$19,211,447	$25,471,233
LIABILITIES AND FUND BALANCES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	$ 6,411,776	$ 6,430,419
Payable to restricted funds	7,102,573	7,308,433
Other current liabilities	891,018	406,258
	14,405,367	14,145,110
NET LONG-TERM LIABILITIES (note 6)	3,196,177	3,674,550
FUND BALANCES		
FUND BALANCES AT THE END OF THE YEAR		
To be used to offset taxation or user charges (note 7)	260,724	374,512
Capital operations not yet permanently financed (note 7)	(14,389,511)	(7,207,320)
Reserves (note 8)	8,636,117	7,175,948
Reserve funds (note 8)	7,102,573	7,308,433
	$19,211,447	$25,471,233

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THIS FINANCIAL STATEMENT

CORPORATION OF THE CITY OF BARRIE

CONSOLIDATED STATEMENT OF OPERATIONS

	Year ended December 31, 1987	1986
SOURCES OF FINANCING:		
Taxation and user charges		
Residential and farm taxation	$25,923,887	$23,122,482
Commercial, industrial and business taxation	17,768,698	15,971,737
Taxation from other governments	960,913	826,793
User charges	7,830,231	6,242,476
	52,483,729	46,163,488
Grants		
Government of Canada	26,598	341,244
Province of Ontario	11,503,845	12,815,244
Other municipalities	34,204	31,504
Other		
Contributions from developers	2,310,641	1,757,109
Investment income	1,319,654	995,397
Other	5,019,731	3,839,173
Deduct: Amounts received or receivable for school boards (note 2)	(23,266,920)	(20,773,869)
MUNICIPAL FUND BALANCES AT THE BEGINNING OF THE YEAR (note 7)		
To be used to offset taxation or user charges	374,512	289,458
Capital operations not yet permanently financed	(7,207,320)	(6,960,381)
Total financing available during the year	$42,598,674	$38,498,367

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS FINANCIAL STATEMENT

CORPORATION OF THE CITY OF BARRIE

CONSOLIDATED STATEMENT OF OPERATIONS

	Year ended December 31. 1987	1986
APPLIED TO:		
Current Operations (notes 3 and 9)		
General government	$ 2,923,534	$ 2,709,894
Protection to persons and property	8,280,994	6,490,391
Transportation services	7,775,656	7,338,762
Environmental services	3,472,116	2,923,564
Health services	235,206	216,564
Social and family services	2,711,322	2,530,607
Recreation and cultural services	3,970,793	3,746,908
Planning and development	669,733	567,309
	30,039,354	26,523,999
Capital		
General government	276,942	98,779
Protection to persons and property	361,770	116,482
Transportation services	5,212,297	3,686,987
Environmental services	7,179,485	9,215,469
Social and family services	4,430	1,186
Recreation and cultural services	632,881	512,183
Planning and development	10,765,993	28,078
Other		74,028
	25,433,798	13,733,192
Net appropriations to reserves and reserve funds	1,254,309	5,073,984
MUNICIPAL FUND BALANCES AT THE END OF THE YEAR (note 7)		
To be used to offset taxation or user charges	260,724	374,512
Capital operations not yet financed	(14,389,511)	(7,207,320)
Total applications during the year	$42,598,674	$38,498,367

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS FINANCIAL STATEMENT

CORPORATION OF THE CITY OF BARRIE

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1987

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Corporation of the City of Barrie are the representation of management prepared in accordance with accounting policies prescribed for Ontario municipalities by the Ministry of Municipal Affairs. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgments.

Basis of Consolidation

These consolidated statements reflect the assets, liabilities, sources of financing and expenditures of the revenue fund, capital fund, reserve funds and reserves and include the activities of all committees of Council and the following boards and municipal enterprises which are under the control of Council:

Barrie Police Commission
Barrie Public Library Board
Barrie Downtown Improvement Board

All interfund assets and liabilities and sources of financing and expenditures have been eliminated with the exception of loans or advances between reserve funds and any other fund of the municipality and the resulting interest income and expenditures.

Non-Consolidated Entities

The following utility is not consolidated:

Barrie Public Utilities Commission

Accounting for School Board Transactions

The taxation, other revenues, expenditures, assets and liabilities with respect to the operations of the school boards are not reflected in the municipal fund balances of these financial statements. Overlevies (underlevies) are reported on the Consolidated Balance Sheet as "other current liabilities" ("other current assets").

Trust Funds

Trust funds and their related operations administered by the municipality are not consolidated, but are reported separately on the "Trust Funds Statement of Continuity and Balance Sheet."

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Basis of Accounting

Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal charges on long-term liabilities which are charged against operations in the periods in which they are paid.

The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

Fixed Assets

The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as an expenditure on the Consolidated Statement of Operations in the year of acquisition.

Capital Outlay to be Recovered in Future Years

"Capital outlay to be recovered in future years", which represents the outstanding principal portion of unmatured long-term liabilities for municipal expenditures or capital funds transferred to other organizations, is reported on the "Consolidated Balance Sheet".

2. OPERATIONS OF SCHOOL BOARDS

Further to note 1. the taxation, other revenues, expenditures and overlevies (underlevies) of the school boards are comprised of the following:

	1987	1986
Taxation and user charges	$23,142,372	$20,655,624
Grants	124,548	118,245
	23,266,920	20,773,869
Requisitions	23,227,572	20,772,045
Overlevies (underlevies) for the year	39,348	1,824
Overlevies (underlevies) at the beginning of the year	767	(1,057)
Overlevies (underlevies) at the end of the year	$ 40,115	$ 767

3. TRUST FUNDS

Trust funds administered by the municipality amounting to $6,966,048 (1986 $10,054,389) have not been included in the "Consolidated Balance Sheet" nor have their operations been included in the "Consolidated Statement of Operations".

4. PENSION AGREEMENTS

The Municipality makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of 478 members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS for 1987 was $803,562 (1986 $685,416) for current service and is included as an expenditure on the Consolidated Statement of Operations.

Under the past service provision of pension agreements, the municipality is obligated at December 31, 1987 for an amount of approximately $103,865 (1986 $120,259) as established for the plans. No provision has been made for this liability. This liability will be funded by annual payments over the next five years. An amount of $26,015 (1986 $26,015) has been paid in the current year and is reported on the "Consolidated Statement of Operations".

5. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the municipality's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating, amounted to $1,800,003 (1986 $2,208,625) at the end of the year. An amount of $646,548 (1986 $1,100,852) has been provided for this past service liability and is reported on the "Consolidated Balance Sheet". An amount of $210,000 (1986 $200,000) has been provided for in the current year and is reported on the "Consolidated Statement of Operations".

6. NET LONG-TERM LIABILITIES

	1987	1986
(a) The balance of the net long-term liabilities reported on the "Consolidated Balance Sheet" is made up of the following:		
Total long-term liabilities incurred by the municipality including those incurred on behalf of school boards and municipal enterprises and outstanding at the end of the year amount to	$3,470,177	$4,119,550
Of the long-term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by school boards and municipal enterprises. At the end of the year, the outstanding principal amount of this liability is	(274,000)	(445,000)
Net long-term liabilities at the end of the year	$3,196,177	$3,674,550

6. NET LONG-TERM LIABILITIES (Cont'd)

(b) Of the net long-term liabilities reported in (a) of this note, $2,367,633 in principal payments are payable from 1988 to 1992, $748,381 from 1993 to 1997 and $80,163 thereafter and are summarized as follows:

	1988 to 1992	1993 to 1997	1998 and thereafter	Total
from general municipal revenues	$1,963,633	$748,381	$ 80,163	$2,792,177
from benefitting landowners	404,000			404,000
	$2,367,633	$748,381	$ 80,163	$3,196,177

(c) Approval of the Ontario Municipal Board (or approval by private legislation) has been obtained for the long-term liabilities in (a) issued in the name of the Municipality.

(d) The municipality is contingently liable for long-term liabilities for which the responsibility for the payment of principal and interest has been assumed by school boards and municipal utilities. The total amount outstanding as at December 31, 1987 is $274,000 (1986 $445,000) and is not recorded on the "Consolidated Balance Sheet".

7. MUNICIPAL FUND BALANCES AT THE END OF THE YEAR

(a) The balances on the "Consolidated Statement of Operations" of municipal equity (or deficit) $(14,128,787) (1986 $(6,832,808)) at the end of the year comprised of the following:

	1987	1986
for general reduction of taxation	$ 260,724	$ 374,512
acquisition of fixed assets to be financed from proceeds of long-term liabilities	13,221,930	7,980,527
acquisition of fixed assets to be recovered through reserves and reserve funds	2,366,800	444,219
acquisition of fixed assets to be recovered from rents, property sales and other	2,006,053	681,171
funds available for the acquisition of fixed assets	(3,205,272)	(1,898,597)
	14,389,511	7,207,320
	$14,128,787	$6,832,808

7. MUNICIPAL FUND BALANCES AT THE END OF THE YEAR (Cont'd)

(b) Approval of the Ontario Municipal Board has been obtained for the pending issue(s) of long-term liabilities for those commitments to be financed from revenues beyond the term of Council.

8. RESERVES AND RESERVE FUNDS

The total balances of reserves and reserve funds of $8,636,117 (1986 $7,175,948) and $7,102,573 (1986 $7,308,433) respectively are made up of the following:

	1987	1986
Reserves		
Set aside for specific purposes by Council		
for working capital	$ 364,861	$ 364,861
for capital expenditures	6,051,059	4,538,733
for other purposes	2,220,197	2,272,354
Total reserves	$8,636,117	$7,175,948
Reserve funds		
Set aside for specific purposes by legislation, regulation or agreement		
for park purposes	$ 183,533	$ 121,646
for capital expenditures on sewage works	1,697,460	3,402,178
for other capital expenditures	4,251,364	3,033,392
for other purposes	970,216	751,217
Total reserve funds	$7,102,573	$7,308,433

9. CHARGES FOR NET LONG-TERM LIABILITIES

Total charges for the year for net long-term liabilities which are reported on the "Consolidated Statement of Operations" are as follows:

	1987	1986
Principal	$ 478,373	$ 544,685
Interest	317,916	363,943
	$ 796,289	$ 908,628

The charges for long-term liabilities assumed by the non-consolidated entities are not reflected in these statements.

CITY OF BARRIE

TRUST FUNDS

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 1987

CITY OF BARRIE

TRUST FUNDS

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 1987

	Page
Auditors' Report	1
Balance Sheet	2
Statement of Continuity	3
Notes to Financial Statements	4

Thorne Ernst & Whinney
Chartered Accountants

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AUDITORS' REPORT

To the Members of Council, Inhabitants
and Ratepayers of the Corporation of
the City of Barrie:

We have examined the balance sheet of the trust funds of the Corporation of the City of Barrie as at December 31, 1987 and the statement of continuity of trust funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements presents fairly the financial position of the trust funds for the Corporation of the City of Barrie as at December 31, 1987 and the continuity of trust funds for the year then ended in accordance with the summary of significant accounting policies applied on a basis consistent with that of the preceding year.

BARRIE, Ontario

July 12, 1988

Thorne Ernst & Whinney

CITY OF BARRIE

TRUST FUNDS

BALANCE SHEET

	December 31, 1987	1986
ASSETS		
Cash	$1,762,462	$ 137,278
11.75% guaranteed investment certificate, maturing 1990	50,000	50,000
Term deposits	5,042,873	9,642,397
Accrued interest	15,015	95,218
Loans receivable	97,050	129,496
	$6,967,400	$10,054,389
LIABILITIES AND FUND BALANCES		
Payable to revenue fund	$ 1,352	
FUND BALANCES	6,966,048	$10,054,389
	$6,967,400	$10,054,389

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS FINANCIAL STATEMENT

CITY OF BARRIE

TRUST FUNDS

STATEMENT OF CONTINUITY

	Year ended December 31, 1987				1986
	John E. Coupe Trust	Ontario Home Renewal Funds	Special Provincial Grant	Total	Total
BALANCE AT BEGINNING OF THE YEAR	$119,233	$263,761	$9,671,395	$10,054,389	$15,193,346
CAPITAL RECEIPTS					
Bequest	2,165			2,165	2,896
Interest earned	11,424	13,422	665,154	690,000	1,210,227
	13,589	13,422	665,154	692,165	1,213,123
EXPENDITURES					
Transfer to City of Barrie			3,756,111	3,756,111	6,304,321
Transfer to Province of Ontario					17,132
Loans forgiven		24,339		24,339	30,572
Administration fees		56		56	55
		24,395	3,756,111	3,780,506	6,352,080
BALANCE AT END OF THE YEAR	$132,822	$252,788	$6,580,438	$ 6,966,048	$10,054,389

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS FINANCIAL STATEMENT

CITY OF BARRIE

TRUST FUNDS

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1987

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

Capital receipts and expenditures are reported on the accrual basis of accounting, which recognizes expenditures as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

ONTARIO HOME RENEWAL PROGRAM

The Ontario Home Renewal Program was established by the Ontario Ministry of Housing in 1973 to provide grants for municipalities to make loans to assist owner occupants to repair, rehabilitate and improve their homes to local property standards. Individual loans are limited to $7,500 of which the maximum forgivable portion is $4,000. Loan forgiveness is earned and recorded at a rate of up to $600 per year of continued ownership and occupancy. In the event of the sale or lease of the home or in the event of the homeowner ceasing to occupy the home, the balances of the repayable loan and the unearned forgivable loan immediately become due and payable by the homeowner.

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 1987

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 1987

	Page
Auditors' Report	1
Balance Sheet	2
Statement of Operations	4
Statement of Utility Equity	5
Statement of Changes in Financial Position	6
Notes to Financial Statements	7

Thorne Ernst & Whinney
Chartered Accountants

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705/728-4921

AUDITORS' REPORT

To the Commissioners, Members of Council,
Inhabitants and Ratepayers of the
City of Barrie:

We have examined the balance sheet of The Public Utilities Commission of the City of Barrie - Electrical Department as at December 31, 1987 and the statements of operations, utility equity and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Electrical Department as at December 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles disclosed in the summary of significant accounting policies applied on a basis consistent with that of the preceding year.

Barrie, Ontario

April 18, 1988

Thorne Ernst & Whinney

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

BALANCE SHEET

	December 31, 1987	1986
ASSETS		
CURRENT ASSETS		
Cash	$ 1,707	$ 1,667,035
Accounts receivable	789,337	758,998
Unbilled service revenue	4,321,633	3,545,026
Receivable from the City of Barrie	446,245	
Inventories	1,741,769	1,671,799
Prepaid expenses	44,757	17,703
	7,345,448	7,660,561
PROPERTY, PLANT AND EQUIPMENT (note 1)		
Land, buildings and equipment	31,052,122	23,892,911
Accumulated depreciation	8,433,844	7,375,022
	22,618,278	16,517,889
OTHER ASSETS		
Deferred pension costs (not funded)	37,366	40,327
Unamortized debenture discount	2,958	6,334
Other deferred costs	578	1,847
Property, plant and equipment not in use		51,830
	40,902	100,338
EQUITY IN ONTARIO HYDRO	12,769,921	11,306,464
	$42,774,549	$35,585,252

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

BALANCE SHEET

	December 31, 1987	1986
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	$ 3,139,584	$ 2,834,466
Payable to Sewer Department	176,098	138,249
Payable to Water Department	810,122	110,994
Payable to City of Barrie		3,661
Customer deposits	150,000	90,000
Principal due within one year on long-term debt	70,118	110,239
	4,345,922	3,287,609
OTHER LIABILITIES		
Accrued interest on customer deposits	35,378	30,089
Customer deposits	422,360	370,100
	457,738	400,189
DEFERRED CREDIT		
Contributions in aid of construction after January 1, 1980	6,504,404	3,310,267
Accumulated amortization	539,338	300,924
	5,965,066	3,009,343
LONG-TERM DEBT (note 2)	335,901	406,534
UTILITY EQUITY		
Debentures redeemed	1,551,436	1,443,466
Contributions in aid of construction prior to January 1, 1980	3,573,120	3,573,120
Accumulated net revenue	13,775,445	12,158,527
	18,900,001	17,175,113
EQUITY IN ONTARIO HYDRO	12,769,921	11,306,464
	$42,774,549	$35,585,252

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

STATEMENT OF OPERATIONS

	Year ended December 31, 1987	1986
SERVICE REVENUE		
Residential	$10,238,724	$ 9,030,238
Commercial	18,384,471	16,238,181
Street lighting	165,421	145,521
	28,788,616	25,413,940
Service revenue adjustments (note 3)	776,607	621,962
	29,565,223	26,035,902
COST OF POWER		
Power purchased (note 4)	25,129,732	22,411,463
GROSS MARGIN ON SERVICE REVENUE	4,435,491	3,624,439
OTHER REVENUE		
Rentals of water heaters	142,043	124,970
Customers' forfeited discounts and late payment charges	169,897	133,592
Servicing of customers' installations	45,689	41,188
Sales of merchandise and scrap	26,331	744
Property rentals	10,174	
Bank interest	57,407	145,388
Pole rentals	14,538	1,687
Gain (loss) on disposal of property, plant and equipment	(14,847)	1,763
Miscellaneous	95,156	24,655
	546,388	473,987
EXPENDITURE		
Operation maintenance (includes depreciation of $134,609; 1986 $111,916)	1,216,030	1,161,747
Customer billing and collecting	541,909	485,516
Administration and general	485,641	472,614
Depreciation	1,168,442	859,515
Amortization of contributions in aid of construction after January 1, 1980	(238,414)	(110,630)
Interest on long-term debt	86,527	84,875
	3,260,135	2,953,637
EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	$ 1,721,744	$ 1,144,789

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

STATEMENT OF UTILITY EQUITY

	Year ended December 31, 1987	1986
BALANCE AT BEGINNING OF YEAR	$12,158,527	$11,116,150
EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	1,721,744	1,144,789
ADJUSTMENT FOR RETAIL EQUITY ON ANNEXATION	3,144	(3,181)
APPROPRIATION FOR REPAYMENT OF PRINCIPAL ON DEBENTURE DEBT	(107,970)	(99,231)
BALANCE AT END OF YEAR	$13,775,445	$12,158,527

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

STATEMENT OF CHANGES IN FINANCIAL POSITION

	Year ended December 31, 1987	1986
CASH PROVIDED BY (USED FOR):		
OPERATIONS		
Excess of revenue over expenditure for the year	$ 1,721,744	$ 1,144,789
Items not involving cash		
Depreciation	1,303,051	971,431
Amortization of contributions in aid of construction after January 1, 1980	(238,414)	(110,630)
Amortization of deferred pension costs	2,961	5,063
Amortization of debenture discount	3,376	3,131
Amortization of other deferred costs	1,269	4,368
Loss (gain) on disposal of property, plant and equipment	14,847	(1,763)
Change in non-cash operating working capital	(251,781)	314,903
Change in other non-current assets and liabilities	109,379	87,849
	2,666,432	2,419,141
FINANCING		
Capital contribution in aid of construction	3,194,137	893,290
Reduction of long-term debt	(110,754)	(101,865)
	3,083,383	791,425
INVESTMENTS		
Additions to property, plant and equipment	(7,419,410)	(3,215,958)
Proceeds from disposal of property, plant and equipment	1,123	3,602
Adjustment to equity assumed	3,144	(3,181)
	(7,415,143)	(3,215,537)
DECREASE IN CASH POSITION	(1,665,328)	(4,971)
Cash position at beginning of year	1,667,035	1,672,006
CASH POSITION AT END OF YEAR	$ 1,707	$ 1,667,035

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1987

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Service revenue

Service revenue is recorded on the basis of regular meter readings and estimates of customer usage since the last meter reading date to the end of the year.

Cost of power

The adjusting power bill received from Ontario Hydro is recorded in the year to which it refers and not in the year in which it is received.

Property, plant and equipment

Property, plant and equipment are stated at cost. Costs for property, plant and equipment installed by the Electrical Department include material, labour and overhead. Depreciation is provided on the straight-line basis over the estimated useful life of the assets as follows:

Buildings	-	30 to 60 years
General plant	-	25 to 35 years
General office equipment	-	10 years
Computer equipment	-	5 years
Rolling stock	-	4 to 8 years
Water heaters	-	8 years
Other equipment	-	10 years

Inventories

Inventories consist of:

(i) repair parts, supplies and materials valued at the lower of average cost and replacement cost

(ii) meters and transformers valued at the lower of cost and replacement cost

Long-term debt

Principal payments on debenture debt are recorded as an appropriation of the excess of revenue over expenditure for the year.

Discount on debentures

The discount on issue of debentures is amortized to interest expense in the same proportion of principal retired to outstanding debt in the current fiscal year for each debenture issue.

Deferred credit

Contributions in aid of construction are recorded as a deferred credit and are amortized on the same basis as the property, plant and equipment contributed.

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ELECTRICAL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS (Cont'd)

YEAR ENDED DECEMBER 31, 1987

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Pension costs

Current service costs are funded and are charged to operations as they accrue. Past service costs which have not been funded are being funded and charged to operations on a straight line basis over 15 years.

Other deferred costs

Computer programming costs are amortized to operations on the straight-line basis over a period of 5 years.

1. PROPERTY, PLANT AND EQUIPMENT

	1987			1986
	Cost	Accumulated depreciation	Net	Net
Land	$ 334,849		$ 334,849	$ 82,208
Land rights	49,616	$ 49,616		
Buildings	746,434	185,974	560,460	442,641
General plant	26,533,916	6,605,620	19,928,296	14,297,914
General office equipment	280,616	146,798	133,818	137,313
Computer equipment	194,402	175,991	18,411	13,179
Rolling stock	1,102,509	568,061	534,448	312,349
Water heaters	1,131,915	474,637	657,278	424,954
Other equipment	428,907	222,582	206,325	194,690
Sentinel lights	4,565	4,565		
Construction in progress	244,393		244,393	612,641
	$31,052,122	$ 8,433,844	$22,618,278	$16,517,889

2. LONG-TERM DEBT

	1987	1986
Debentures outstanding, bearing interest at rates which vary from 7% to 10-1/4% and maturing from 1984 to 1990	$ 152,000	$ 255,000
Ontario Hydro debt, bearing interest at the embedded cost of interest on Hydro bonds and long-term notes payable outstanding at December 31 of the previous year and maturing in 2002	216,091	221,061
OMERS Supplementary pension (unfunded) liability with interest charges, to be fully funded by 1998 (note 5)	37,928	40,712
	406,019	516,773
Less principal included in current liabilities	70,118	110,239
	$ 335,901	$ 406,534

3. SERVICE REVENUE ADJUSTMENTS

As a result of the accounting policy referred to under Summary of Significant Accounting Policies service revenue has been adjusted as follows:

	1987	1986
Unbilled revenue, beginning of year	$3,545,026	$2,923,064
Unbilled revenue, end of year	4,321,633	3,545,026
Net increase in revenue for year	$ 776,607	$ 621,962

4. COST OF POWER ADJUSTMENTS

As a result of the accounting policy referred to under Summary of Significant Accounting Policies the 1987 cost of power adjustment increased the cost of power by $4,681 (1986 - $48,282 increase).

5. PENSION AGREEMENTS

The Municipality makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of 84 members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS for 1987 was $144,832 (1986 $127,127) for current service and is included as an expenditure on the Statement of Operations.

Under the past service provisions of the OMERS agreement, the Municipality is obligated at December 31, 1987 for an amount of approximately $37,928 (1986 $40,712) as established for the plan. No provision has been made for this liability. The balance of this liability will be funded by monthly payments charged to operations to 1998. An amount of $2,010 (1986 $1,862) in addition to the amount for current service has been provided for in the current year and is reported as an expenditure on the Statement of Operations.

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

WATER DEPARTMENT

AUDITED FINANCIAL STATEMENTS
AND OTHER FINANCIAL INFORMATION

DECEMBER 31, 1987

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

WATER DEPARTMENT

AUDITED FINANCIAL STATEMENTS
AND OTHER FINANCIAL INFORMATION

DECEMBER 31, 1987

	Page
AUDITED FINANCIAL STATEMENTS	
Auditors' Report	1
Balance Sheet	2
Statement of Operations and Accumulated Net Revenue	3
Statement of Changes in Financial Position	4
Notes to Financial Statements	5
OTHER FINANCIAL INFORMATION	
Auditors' Report on Other Financial Information	7
Schedule of Revenue	8
Schedule of Expenditure	9

Thorne Ernst & Whinney
Chartered Accountants

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AUDITORS' REPORT

To the Commissioners, Members of Council,
Inhabitants and Ratepayers of the
City of Barrie:

We have examined the balance sheet of The Public Utilities Commission of the City of Barrie - Water Department as at December 31, 1987 and the statements of revenue and expenditure and accumulated net revenue and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Water Department as at December 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles disclosed in the summary of significant accounting policies applied on a basis consistent with that of the preceding year.

Barrie, Ontario

April 18, 1988

Thorne Ernst & Whinney

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

WATER DEPARTMENT

BALANCE SHEET

	December 31, 1987	1986
ASSETS		
CURRENT ASSETS		
Cash and short-term deposits	$ 2,773,023	$ 2,766,902
Accounts receivable - own municipality	80.786	60,420
- other	66,498	80,471
Receivable from electrical department	810,122	110.994
Inventories	80,361	63,724
Prepaid expenses	3,390	
	3,814,180	3,082,511
PROPERTY, PLANT AND EQUIPMENT (note 1)		
Land, building and equipment	23,518,392	18,073,189
Accumulated depreciation	2,504,669	2,151.610
	21.013.723	15.921.579
CAPITAL OUTLAY TO BE RECOVERED IN FUTURE YEARS		
From general municipal revenue	118.567	144.819
OTHER LONG-TERM ASSETS		
Unamortized debenture discount and expense	458	725
Capital expenditure to be recovered in future years		3,350
Deferred pension costs (not funded)	30,175	31,854
	30,633	35.929
	$24,977,103	$19,184,838
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	$ 539,418	$ 255,294
Deposit from subdivider	24,116	22,673
	563,534	277,967
OTHER LIABILITIES		
Long-term debt financed by the municipality	233,567	287,819
OMERS pension liability (note 3)	30.175	31,854
	263,742	319,673
DEFERRED CREDIT		
Contributed capital	2,655,482	2,135,015
Accumulated amortization	693,573	516,951
	1,961,909	1,618,064
DEBENTURES REDEEMED	1,004,592	976,592
CONTRIBUTED CAPITAL NOT AMORTIZED	15,241,076	10,834,632
ACCUMULATED NET REVENUE	5,942,250	5,157,910
	$24,977,103	$19,184,838

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

WATER DEPARTMENT

STATEMENT OF OPERATIONS AND ACCUMULATED NET REVENUE

	Year ended December 31, 1987	1986
REVENUE		
Sale of water	$2,817,683	$2,476,463
Municipal contribution	39,036	39,045
Fire protection	115,000	102,300
Other revenue	231,660	196,132
	3,203,379	2,813,940
EXPENDITURE		
Operations -		
Water supply	133,723	48,994
Power and pumping	331,135	280,462
Water transmission and distribution	1,131,264	1,069,377
Administration	588,439	457,942
Total operating expenditure (includes depreciation of $61,154· 1986 $50,273)	2,184,561	1,856,775
Principal payments and interest charges on long-term debt	81,848	83,108
Depreciation	329,252	279,586
Amortization of contributions in aid of construction	(176,622)	(120,673)
	234,478	242,021
	2,419,039	2,098,796
EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	784,340	715,144
ACCUMULATED NET REVENUE AT BEGINNING OF YEAR	5,157,910	4,442,766
ACCUMULATED NET REVENUE AT THE END OF THE YEAR	$5,942,250	$5,157,910

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

WATER DEPARTMENT

STATEMENT OF CHANGES IN FINANCIAL POSITION

	Year ended December 31, 1987	1986
CASH PROVIDED BY (USED FOR):		
OPERATIONS		
Excess of revenue over expenditure for the year	$ 784,340	$ 715,144
Items not involving cash		
Depreciation	390,406	329,959
Loss (gain) on disposal of property, plant and equipment	9,400	(2,030)
Amortization of contributions in aid of construction	(176,622)	(120,673)
Amortization of deferred pension costs	1,679	1,554
Amortization of debenture discount and expenses	267	267
Principal payments on long-term debt financed by the municipality	54,251	50,836
Municipal contribution on principal portion of long-term debt	(26,252)	(24,085)
Change in non-cash operating working capital	(439,981)	556,870
Change in other non-current assets and liabilities	1,671	(1,554)
	599,159	1,506,188
FINANCING		
Contributions from sub-dividers	4,926,911	3,058,304
Principal payments on long-term debt financed by the municipality	(54,251)	(50,836)
Reduction in capital outlay to be recovered in future years from general municipal revenue	26,252	24,085
	4,898,912	3,031,553
INVESTMENTS		
Additions to property, plant and equipment	(5,492,950)	(3,242,420)
Proceeds from disposal of property, plant and equipment	1,000	2,835
	(5,491,950)	(3,239,585)
INCREASE IN CASH POSITION	6,121	1,298,156
Cash position at beginning of year	2,766,902	1,468,746
CASH POSITION AT END OF YEAR	$2,773,023	$2,766,902
Represented by:		
Cash	$1,755,697	$ 763,329
Short-term investments	1,017,326	2,003,573
	$2,773,023	$2,766,902

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

WATER DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1987

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Inventories

Inventories consist of repair parts, supplies and materials and are valued at lower of average cost and replacement cost.

Property, plant and equipment

Property, plant and equipment are recorded at cost less accumulated depreciation. Costs for property, plant and equipment installed or erected by the Water Department include material, labour and overhead. Depreciation is recorded on the straight-line basis using the following annual rates:

Buildings	-	5%
Wells	-	5%
Reservoirs	-	2-1/2%
Pumping station equipment	-	10%
Tools and equipment	-	10%
Rolling stock	-	12-1/2% and 20%

Recognition of revenue from sale of water

Revenue from the sale of water is recorded on the dates the billings are made.

Discount and expenses on debentures

The discount and expenses on issue of debentures are amortized against revenue on a straight-line basis over the term of the debenture.

Contributed capital subject to amortization

Contributions in aid of construction of depreciable assets are amortized at the same rate used for the depreciation of the related fixed assets.

Pension costs

Current service costs are funded and are charged to operations as they accrue. Past service costs which have not been funded are being funded and charged to operations on a straight line basis over 15 years.

Well test drilling

Well test drilling cost are expensed as incurred.

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

WATER DEPARTMENT

NOTES TO FINANCIAL STATEMENTS (Cont'd)

YEAR ENDED DECEMBER 31, 1987

1. PROPERTY, PLANT AND EQUIPMENT

	1987			1986
	Cost	Accumulated depreciation	Net	Net
Land	$ 161,740		$ 161,740	$ 161,740
Buildings	420,199	$ 169,285	250,914	269,522
Transmission and distribution	17,019,656		17,019,656	12,147,630
Wells, reservoirs and pumping station equipment	5,223,243	2,000,813	3,222,430	3,001,174
Control system	243,921	93,047	150,874	131,743
Rolling stock	310,106	170,629	139,477	151,171
Office and miscellaneous equipment	139,527	70,895	68,632	58,599
	$23,518,392	$ 2,504,669	$21,013,723	$15,921,579

2. SUBDIVIDERS' CONTRIBUTIONS FOR WATER SERVICES

Subdividers' contributions are collected by the City of Barrie for water services. At December 31, 1987 the City of Barrie held $165,275 (1986 - $219,380) in reserve funds for water services.

3. PENSION AGREEMENTS

The Municipality makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of 20 members of its staff. The plan is a defined plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS for 1987 was $34,080 (1986 $30,214) for current service and is included as an expenditure on the Statement of Operations.

Under the past service provisions of the OMERS agreement, the Municipality is obligated at December 31, 1987 for an amount of approximately $30,175 (1986 $31,854) as established for the plan. No provision has been made for this liability. The balance of this liability will be funded by monthly payments charged to operations to 1998. An amount of $1,679 (1986 $1,554) in addition to the amount for current service has been provided for in the current year and is reported as an expenditure on the Statement of Operations.

Thorne Ernst & Whinney
Chartered Accountants

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AUDITORS' REPORT ON OTHER FINANCIAL INFORMATION

To the Commissioners, Members of Council,
Inhabitants and Ratepayers of the
City of Barrie:

The audited financial statements of The Public Utilities Commission of The City of Barrie - Water Department and our report thereon are presented in the preceding section of this report. The following information is presented for purposes of additional analysis and is not required for a fair presentation of the financial position, results of operations, or changes in financial position of the Water Department. Such information has been subjected to the auditing procedures applied in our examination of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Barrie, Ontario

April 18, 1988

Thorne Ernst & Whinney

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

WATER DEPARTMENT

SCHEDULE OF REVENUE

	Year ended December 31, 1987	1986
SALE OF WATER		
Residential	$1,308,056	$1,147,559
Non-residential	1,509,627	1,328,904
	2,817,683	2,476,463
MUNICIPAL CONTRIBUTION	39,036	39,045
FIRE PROTECTION	115,000	102,300
OTHER REVENUE		
Investment income	223,298	168,109
Sale of merchandise	11.084	13,178
Miscellaneous	6,678	12,815
(Loss) gain on disposal of property, plant and equipment	(9,400)	2,030
	231,660	196,132
TOTAL REVENUE	$3.203,379	$2,813,940

THE PUBLIC UTILITIES COMMISSION OF THE CITY OF BARRIE

ATER DEPARTMENT

SCHEDULE OF EXPENDITURE

	Year ended December 31,			
	1987			1986
	Salaries, wages and fringe benefits	Materials, supplies, utilities and other services	Total	Total
WATER SUPPLY				
Test drilling	$ 771	$ 77,511	$ 78,282	
Well maintenance and water purification	15,220	40,221	55,441	$ 48,994
	15,991	117,732	133,723	489,994
OWER AND PUMPING		331,135	331,135	280,462
ATER TRANSMISSION AND DISTRIBUTION				
Mains	434,911	101,352	536,263	539,393
Meters	34,477	78,082	112,559	66,674
Services	372,662	109,780	482,442	463,310
	842,050	289,214	1,131,264	1,069,377
DMINISTRATION				
General	240,221	144,698	384,919	270,955
Billing and data processing	151,320	52,200	203,520	186,987
	391,541	196,898	588,439	457,942
TOTAL OPERATING EXPENDITURE	1,249,582	934,979	2,184,561	1,856,775
RINCIPAL PAYMENTS ON LONG-TERM DEBT		54,251	54,251	50,836
NTEREST CHARGES ON LONG-TERM DEBT		27,597	27,597	32,272
		81,848	81,848	83,108
EPRECIATION		329,252	329,252	279,586
AMORTIZATION OF CONTRIBUTED CAPITAL		(176,622)	(176,622)	(120,673)
		152,630	152,630	158,913
TOTAL EXPENDITURE	$1,249,582	$1,169,457	$2,419,039	$2,098,796

CITY OF BARRIE

BARRIE PUBLIC LIBRARY BOARD

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 1987

CITY OF BARRIE

BARRIE PUBLIC LIBRARY BOARD

AUDITED FINANCIAL STATEMENTS

DECEMBER 31. 1987

	Page
Auditors' Report	1
Balance Sheet	2
Statement of Operations	3
Notes to Financial Statements	5
Schedule of Analysis of Reserves	6

Thorne Ernst & Whinney
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AUDITORS' REPORT

To the Board Members, Members of Council,
Inhabitants and Ratepayers
of the Corporation of the City of Barrie:

We have examined the balance sheet of the Barrie Public Library Board as at December 31, 1987 and the statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at December 31, 1987 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in note 1 to the financial statements applied on a basis consistent with that of the preceding year.

BARRIE, Ontario

June 23, 1988

Thorne Ernst & Whinney

CITY OF BARRIE

BARRIE PUBLIC LIBRARY BOARD

BALANCE SHEET

	December 31, 1987	1986
ASSETS		
UNRESTRICTED ASSETS		
Cash	$112.606	$ 77,402
Term deposits	102.642	
Accounts receivable	30.081	24.232
	$245,329	$101,634
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable and accrued liabilities	$ 10,713	$ 64.849
FUND BALANCES		
FUND BALANCES AT THE END OF THE YEAR		
To be used to offset (or to be recovered from) taxation or user charges	9.060	(6.770)
Reserves	225,556	43.555
	$245,329	$101,634

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THIS FINANCIAL STATEMENT

CITY OF BARRIE

BARRIE PUBLIC LIBRARY BOARD

STATEMENT OF OPERATIONS

	Year ended December 31,		
	1987 Budget	1987 Actual	1986 Actual
SOURCES OF FINANCING			
Municipal contribution - operating	$ 845,778	$ 845,778	$ 775,355
- automation		118.000	
Province of Ontario grant - operating	111,494	116,384	107,139
- automation		70.000	
Township of Oro	34,204	34.204	29.742
Other - fees, fines, film service, rentals	30,000	41.265	37,928
- miscellaneous revenue	14,000	1,759	2.511
- interest earned		10.022	9.832
Grants - CFIG			3.555
- Experience '87		1,007	920
- Challenge '87		5.632	5.661
- Lottery Based - Internship Training		6.000	
- Lottery Based - French Collection		695	695
- Lottery Based - Equipment			9.967
- Lottery Based - Video Collection		6.300	
- TIBI		149	749
- SEE		1,881	1.569
- Canada Council		350	
Total revenue	1.035,476	1.259,420	985,723
EXPENDITURE			
Salaries			
Salaries and wages - library	613,371	593.522	572,376
Fringe benefits	87,712	92.787	75.643
	701,083	686.309	648.019
Materials, supplies and utilities			
Books	122,150	123,316	118,122
Periodicals and newspapers	22,250	24,984	21,698
Non-print materials	27,950	37,618	27,337
Utilities	22,200	21,077	21,403
Other supplies	31,460	35,856	32,338
	226,010	242.851	220,898
Services and rents			
Telephone, insurance, processing and professional development	46,082	45,780	45.789
Maintenance	36,130	36,011	37,544
Automation study			3,077
Automation expenses		14.126	23,895
	82,212	95.917	110.305
TOTAL OPERATING EXPENDITURE	1,009,305	1,025,077	979,222

Forward -

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THIS FINANCIAL STATEMENT

CITY OF BARRIE

BARRIE PUBLIC LIBRARY BOARD

STATEMENT OF OPERATIONS (Cont'd)

	Year ended December 31,		
	1987 Budget	1987 Actual	1986 Actual
Total operating expenditure	$1,009,305	$1,025,077	$ 979,222
Capital expenditure out of current revenue	$ 24,370	36,512	41,221
Transfers to (from) reserves		182,001	(20,011)
Total expenditure	1,033,675	1,243,590	1,000,432
EXCESS OF FINANCING OVER (UNDER) EXPENDITURE	1,801	15,830	(14,709)
FUND BALANCE AT BEGINNING OF YEAR	1	(6,770)	7,939
FUND BALANCE AT END OF YEAR	$ 1,802	$ 9,060	$ (6,770)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS FINANCIAL STATEMENT

CITY OF BARRIE

BARRIE PUBLIC LIBRARY BOARD

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1987

1. ACCOUNTING POLICIES

The financial statements of the Barrie Public Library Board are the representation of management prepared in accordance with accounting policies prescribed for Ontario municipalities by the Ministry of Municipal Affairs. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgments.

(a) Sources of financing and expenditures are reported on the accrual basis of accounting.

(b) The accrual basis of accounting recognizes revenues as they become available and measurable: expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(c) Fixed assets
The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as expenditures on the Statement of Operations in the year of acquisition.

2. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the Library Board's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating. amounted to $39,202 (1986 - $41,596) at the end of the year. An amount of $39,202 (1986 - $41,596) has been provided for this past service liability and is reported on the "Balance Sheet."

3. PENSION AGREEMENT

The Library makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS for 1987 was $27,988 (1986 - $25,700) for current service and is included as an expenditure on the Statement of Operations.

4. COMPARATIVE FIGURES

The 1986 comparative figures have been restated to conform with the financial statement presentation adopted for 1987.

CITY OF BARRIE

BARRIE PUBLIC LIBRARY BOARD

SCHEDULE OF ANALYSIS OF RESERVES

YEAR ENDED DECEMBER 31, 1987

	Total	Vested sick leave benefits reserve fund (note 2)	Automation reserve fund	Film and video replacement reserve fund	"L" Fund reserve	Internship reserve
BALANCE AT THE BEGINNING OF THE YEAR	$ 43,555	$ 40,852	$ Nil	$ 2,537	$ 166	
Contributions from (to) operations, net	182,001	(1,650)	173,874	3,758	19	$ 6,000
BALANCE AT THE END OF THE YEAR	$225,556	$ 39,202	$173,874	$ 6,295	$ 185	$ 6,000

CITY OF BARRIE

BARRIE POLICE COMMISSION

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 1987

CITY OF BARRIE

BARRIE POLICE COMMISSION

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 1987

	Page
Auditor's Report	1
Balance Sheet	2
Statement of Operations	3
Notes to Financial Statements	4

Thorne Ernst & Whinney
Chartered Accountants

P.O. Box 696
39 Collier Street
Barrie, Ontario, Canada
L4M 4Y5

705/728-4921

AUDITORS' REPORT

To the Commissioners, Members of Council,
Inhabitants and Ratepayers of the Corporation
of The City of Barrie:

We have examined the balance sheet of the Barrie Police Commission as at December 31, 1987 and statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Commission as at December 31, 1987 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in the notes to the financial statements applied on a basis consistent with that of the preceding year.

BARRIE, Ontario

April 29, 1988

Thorne Ernst & Whinney

CITY OF BARRIE

BARRIE POLICE COMMISSION

BALANCE SHEET

	December 31, 1987	1986
ASSETS		
UNRESTRICTED		
Cash	$ 44,023	$ 19,380
Guaranteed investment certificate		105,910
Receivable from City of Barrie		61,821
	$ 44,023	$187,111
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable and accrued liabilities	$ 14,742	$ 19,839
Payable to City of Barrie	62,128	
FUND BALANCES (DEFICIT) END OF YEAR		
To be used to offset (to be recovered from) taxation or user charges in 1988	(57,808)	84,136
Computer equipment reserve	21,825	80,000
Capital expenditure reserve	3,136	3,136
	$ 44,023	$187,111

CITY OF BARRIE

BARRIE POLICE COMMISSION

STATEMENT OF OPERATIONS

	Year ended December 31, 1987	1986
SOURCE OF FINANCING		
City of Barrie contribution	$4,985,549	$4,204,535
Police expenses recovered	47,930	35,292
Police auction proceeds (net)	3,687	2,622
Government of Canada - summer employment subsidy	2,784	7,140
Firearm acquisition certificate sales	4,416	4,387
Decal revenue	1,505	1,720
Interest earned	7,470	7,946
	5,053,341	4,263,642
EXPENDITURES		
Personnel		
Salaries	3,866,258	3,055,115
Hospitalization insurance, pensions and unemployment insurance	685,892	556,985
Car allowance		300
Board honoraria	24,397	22,821
Building expenses	47,661	125,264
Vehicle operating and maintenance expenses	143,086	118,714
Vehicle purchases (net)	35,642	42,321
Police expenses	62,823	60,887
Uniforms and uniform equipment	52,115	64,779
Equipment and office furniture purchases	227,155	22,437
Radio and equipment maintenance	15,182	14,036
Telephone and telex	14,961	13,414
Communication equipment	15,239	4,201
Courses and conventions	23,639	28,318
Association and membership dues	6,450	7,275
Entertainment and miscellaneous	4,910	6,421
Stationery, supplies and postage	15,092	16,423
Professional fees	11,642	6,891
Library	1,316	2,883
	5,253,460	4,169,485
EXCESS OF FINANCING OVER (UNDER) EXPENDITURES	(200,119)	94,157
Contribution from (to) reserve		
Computer equipment	58,175	
Capital expenditures		(3,136)
FUND BALANCE (DEFICIT) BEGINNING OF YEAR	84,136	(6,885)
FUND BALANCE (DEFICIT) END OF YEAR	$ (57,808)	$ 84,136

CITY OF BARRIE

BARRIE POLICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1987

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Barrie Police Commission are the representation of management prepared in accordance with accounting policies prescribed for Ontario municipalities by the Ministry of Municipal Affairs. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgments.

(a) Sources of financing and expenditures are reported on the accrual basis of accounting.

(b) The accrual basis of accounting recognizes revenues as they become available and measurable: expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(c) Fixed assets
The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as an expenditure on the Statement of Operations in the year of acquisition.

1. PENSION AGREEMENT

The Polic Commission makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS, including supplemental plans, for 1987 was $239,523 (1986 $194,909) for current service and is included as an expenditure on the Statement of Operations.

An amount of $18,298 (1986 $15,995) in addition to the amount for current service has been provided for in the current year relating to past service and is reported as an expenditure in the Statement of Operations. The past service obligation at December 31, 1987 was approximately $62,000 and will be funded over the next five years.

CITY OF BARRIE

BARRIE DOWNTOWN IMPROVEMENT BOARD

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 1987

CITY OF BARRIE

BARRIE DOWNTOWN IMPROVEMENT BOARD

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 1987

	Page
Auditors' Report	1
Balance Sheet	2
Statement of Operations	3
Notes to Financial Statements	4

Thorne Ernst & Whinney
Chartered Accountants

P.O. Box 696
39 Collier Street
Barrie, Ontario, Canada
L4M 4Y5

705/728-4921

AUDITORS' REPORT

To the Board Members, Members of
Council, Inhabitants and Ratepayers
of the Corporation of the City of Barrie:

We have examined the balance sheet of the Barrie Downtown Improvement Board as at December 31, 1987 and the statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at December 31, 1987 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in the summary of significant accounting policies applied on a basis consistent with that of the preceding year.

BARRIE, Ontario

July 12, 1988

Thorne Ernst & Whinney

CITY OF BARRIE

BARRIE DOWNTOWN IMPROVEMENT BOARD

BALANCE SHEET

	December 31, 1987	1986
ASSETS		
CURRENT ASSETS		
Receivable from City of Barrie	$ 62,624	$ 55,417
LIABILITIES AND FUND BALANCE		
CURRENT LIABILITIES		
Accounts payable	$ 3,152	$ 6,739
FUND BALANCE	59,472	48,678
	$ 62,624	$ 55,417

THE ACCOMPANYING NOTES ARE AN INTEGRAL
PART OF THIS FINANCIAL STATEMENT

CITY OF BARRIE

BARRIE DOWNTOWN IMPROVEMENT BOARD

STATEMENT OF OPERATIONS

	Year ended December 31; 1987	1986
SOURCES OF FINANCING		
Business improvement area levy	$109,832	$107,373
City of Barrie contribution	5,000	
	114,832	107,373
EXPENDITURES		
Promotion	30,792	39,058
Planning and development	13,426	8,788
Administration	13,743	12,112
Levies written off	8,852	6.692
Wages		1.009
Redevelopment, Maple Avenue	30,000	
Tree grate replacement	7.225	
Parking lot, Clapperton/Collier		12.446
	104.038	80.105
EXCESS OF FINANCING OVER EXPENDITURES	10,794	27,268
FUND BALANCE AT BEGINNING OF YEAR	48.678	21.410
FUND BALANCE AT END OF YEAR	$ 59.472	$ 48,678

THE ACCOMPANYING NOTES ARE AN INTEGRAL
PART OF THIS FINANCIAL STATEMENT

CITY OF BARRIE

BARRIE DOWNTOWN IMPROVEMENT BOARD

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1987

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Barrie Downtown Improvement Board are the representation of management prepared in accordance with accounting policies prescribed for Ontario municipalities by the Ministry of Municipal Affairs. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgments.

(a) Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal and interest charges on long-term liabilities which are charged against operations in the periods in which they are paid.

(b) The accrual basis of accounting recognizes revenues as they become available and measurable: expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(c) Fixed assets

The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets acquired are reported as an expenditure on the Statement of Operations in the year of acquisition.

1987 FINANCIAL INFORMATION RETURN

MUNICIPALITY: City of Barrie

in the Region, County or District of: Simcoe

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the determination of grants under the Ontario Unconditional Grants Act, and to the information required by the Province under the Municipal Affairs Act, the following schedules are attached:

		Attached
1	Analysis of Revenue Fund Revenues	X
2LT	Analysis of Taxation	X
2UT	Analysis of Upper Tier Requisitions and Direct Charges	N/A
2MA	Analysis of Taxation in Merged Areas	X
3	Analysis of Current Revenue for Specific Functions	X
4	Analysis of Revenue Fund Expenditures	X
5	Analysis of Capital Operations	X
6	Analysis of Capital Grants and Own Expenditures	X
7	Analysis of Net Long Term Liabilities By Function	X
8	Analysis of Long Term Liabilities and Commitments	X
9LT	Continuity of Upper Tier and School Board Levies	X
10	Continuity of Reserves and Reserve Funds	X
11	Analysis of Consolidated Year End Balances	X
12	Statistical Data	X
13	Grant Information	X
14	Grant Information	N/A

The schedules have been drawn up in accordance with the instructions provided by the Ministry of Municipal Affairs. They represent the consolidated financial activities of the municipality, all local boards, including joint boards where applicable and any other local corporate entities set up by the municipality to provide services to ratepayers. The consolidated local boards and entities are:

The Public Utilities Commission of the City of Barrie - Water Department

Barrie Public Library Board

Barrie Police Commission

Barrie Downtown Improvement Board

Trust funds administered by the municipality and its local boards, harbour commissions, humane societies, municipal non-profit housing corporations, provincial-municipal housing authorities, sinking funds, retirement or pension plan funds, school boards, conservation authorities, children's aid societies, district health councils, municipal hospitals and gas, telephone and hydro utilities are not consolidated.

The schedules have been prepared by Thorne Ernst & Whinney
(Auditor's firm or name of Municipality)

Questions regarding the information contained in them should be addressed to

D.A. Moon, C.A. at (705) 728-4921
(Area code and telephone)

Date July 1988

Municipal Treasurer

ACCOUNTANT'S COMMENTS

Municipality

City of Barrie

To the Ministry of
Municipal Affairs:

Our examination of the consolidated financial statements of the Corporation of the City of Barrie for the year ended December 31, 1987 was made for the purpose of forming an opinion on the financial statements referred to in our auditors' report to the Members of Council, Inhabitants and Ratepayers dated July 12, 1988.

At your request, we have performed the following procedures in connection with Schedules 1 to 11 of the Financial Information Return of the Corporation of the City of Barrie for the year ended December 31, 1987.

(a) we have compared the amounts disclosed on these schedules to the books and records of the City and found them to be in agreement;

(b) we have added and cross-added all schedules; and

(c) we have cross-referenced the information in the schedules where applicable.

The above-noted schedules have not been subjected to the auditing procedures applied in the examination of the financial statements and accordingly we do not express an opinion on the fair presentation of this information.

BARRIE, Ontario

July 12, 1988

Thorne Ernst & Whinney

Form 19(1)
Ministry of Revenue
ANALYSIS OF REVENUE FUND REVENUES
For the year ended December 31, 1987

		total revenue	upper tier purposes	school board purposes	own purposes
		1	2	3	4
		$	$	$	$
Taxation					
Taxation from schedule 2LT (or requisitions from schedule 2UT)	1	43,692,585	0	23,142,372	20,550,213
Direct water billings on ratepayers					
- own municipality	2	2,817,683	0		2,817,683
- other municipalities	3	0	0		0
Sewer surcharge on direct water billings					
- own municipality	4	2,122,110	0		2,122,110
- other municipalities	5	0	0		0
Subtotal	6	48,632,378	0	23,142,372	25,490,006
Payments in lieu of taxes					
Canada	7	145,677	0	0	145,677
Canada enterprises	8	0	0		0
Ontario					
The Municipal Tax Assistance Act	9	189,970	0		189,970
The Municipal Act, section 160	10	219,603	0		219,603
Other	11	0	0	0	0
Ontario enterprises					
Ontario Housing Corporation	12	235,127	0	124,548	110,579
Ontario Hydro	13	56,477	0	0	56,477
Liquor Control Board of Ontario	14	14,185	0	0	14,185
Other	15	0	0	0	0
Municipal enterprises	16	99,895			99,895
Other municipalities and enterprises	17	139	0	0	139
Subtotal	18	960,913	0	124,548	836,365
Ontario unconditional grants					
Per household general	19	545,550			545,550
Per household police	20	909,250			909,250
Per household density	21	0	0		0
Transitional and special assistance	22	0	0		0
Resource equalization	23	0			0
General support	24	1,532,701			1,532,701
Northern special support	25	0			0
Apportionment guarantee	26	0	0		0
Revenue guarantee	27	0	0		0
Subtotal	28	2,987,501	0		2,987,501
Revenues for specific functions					
Ontario specific grants	29	3,461,169			3,461,169
Canada specific grants	30	26,598			26,598
Other municipalities - grants and fees	31	34,204			34,204
Fees and service charges and donations	32	4,895,657			4,895,657
Subtotal	33	8,417,628			8,417,628
Other revenue					
Trailer revenue and licences	34	0	0	0	0
Licences and permits	35	611,430	0		611,430
Fines	37	210,783			210,783
Penalties and interest on taxes	38	467,977			467,977
Investment income - from own funds	39	1,093,395			1,093,395
- other	40	0			0
Sale of publications, equipment, etc.	42	8,013			8,013
Contributions from capital fund	43	0			0
Contributions from reserves and reserve funds	44	1,240,493			1,240,493
Contributions from non consolidated entities	45	0			0
Township of Vespra taxes	46	100,244			100,244
Sundry revenue	47	98,915			98,915
	48	0			0
Sale of land	49	13,620			13,620
Subtotal	50	3,844,870	0		3,844,870
Total revenue	51	64,843,290	0	23,266,920	41,576,370

Municipality of Bar

ASSESSED OF TAXATION

for the year ended December 31, 1987

	for computer use only	TOTAL ASSESSMENT ACCOUNT: residential and farm	commercial and industrial	business	RATE PAID'S: residential and farm	commercial, industrial and business	TAXES LEVIED: residential and farm	commercial and industrial	business	SUPPLEMENTARY TAXES: residential and farm	commercial and industrial	TOTAL TAXES: total business columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11
		$	$	$			$	$	$	$	$	$
I. Own purposes												
(a) Levied by mill rate												
General	01010	0	0	0	0.000	0.000	11,776,851	5,185,363	2,348,340	274,899	105,415	19,829,455
police villages at reduced rates	01020	0	0	0	0.000	0.000	0	0	0	0	0	0
farms at reduced rates	01030	0	//////////	//////////	0.000	//////////	0	0	0	0	0	0
.	01	0	0	0	0.000	0.000	0	0	0	0	0	0
.	01	0	0	0	0.000	0.000	0	0	0	0	0	0
.	01	0	0	0	0.000	0.000	0	0	0	0	0	0
Special area rates and police villages												
.	01	0	0	0	0.000	0.000	4,574	2,304	931	462	667	11,693
.	01	0	0	0	0.000	0.000	0	0	0	0	0	0
.	01	0	0	0	0.000	0.000	0	0	0	0	0	0
.	01	0	0	0	0.000	0.000	0	0	0	0	0	0
.	01	0	0	0	0.000	0.000	0	0	0	0	0	0
.	01	0	0	0	0.000	0.000	0	0	0	0	0	0
Subtotal levied by mill rate	1						11,781,425	5,187,667	2,349,271	275,361	106,082	19,841,058
(b) Other charges on tax bills — Share of telephone and telegraph taxation	01210					2		447,809				447,809
Local improvements	01220						111,351	39,777				151,128
Sewer and water service charges	01230						0	0				0
Sewer and water connection charges	01240						0	0				0
Fire service charges	01250						0	0				0
Minimum tax (differential only)	01260						386	0				386
Municipal drainage charges	01270						0	0				0
Garbage collection charges	01280						0	0				0
Business improvement area	01290						//////////	//////////	109,032			109,032
	01300						0	0	0			0
Subtotal special charges on tax bills						3	111,737	487,586	109,032			709,155
Total own purposes taxation	01320					4	11,895,162	5,675,253	2,459,123	275,361	106,082	20,550,213
II. Upper tier purposes												
(a) Levied by mill rate												
General	02010	0	0	0	0.000	0.000	0	0	0	0	0	0
Special purposes												
.	02	0	0	0	0.000	0.000	0	0	0	0	0	0
.	02	0	0	0	0.000	0.000	0	0	0	0	0	0
.	02	0	0	0	0.000	0.000	0	0	0	0	0	0
.	02	0	0	0	0.000	0.000	0	0	0	0	0	0
.	02	0	0	0	0.000	0.000	0	0	0	0	0	0
Subtotal levied by mill rate	5						0	0	0	0	0	0
(b) Other charges on tax bills — Share of telephone and telegraph taxation	02210					6		0				0
Local improvements	02220						0	0				0
Sewer and water service charges	02230						0	0				0
Sewer and water connection charges	02240						0	0				0
Fire service charges	02250						0	0				0
	02300						0	0				0
Subtotal special charges on tax bills						7	0	0				0
Total upper tier taxation	02320					8	0	0	0	0	0	0
III. School board purposes												
Elementary public												
)	0301	0	0	0	0.000	0.000	6,634,114	3,280,011	1,489,619	154,374	66,501	11,712,205
)	0301	0	0	0	0.000	0.000	0	0	0	0	0	0
Share of telephone and telegraph taxation	03210					9	0	284,582	0	0	0	284,582
Subtotal elementary public	10						6,634,114	3,564,593	1,489,619	154,374	66,501	11,996,787
Elementary separate												
)	0401	0	0	0	0.000	0.000	1,018,902	95,665	39,173	24,411	2,481	1,182,663
)	0401	0	0	0	0.000	0.000	0	0	0	0	0	0
Subtotal elementary separate	11						1,018,902	95,665	39,173	24,411	2,481	1,182,663
Secondary public												
)	0501	0	0	0	0.000	0.000	5,015,762	2,478,855	1,125,777	116,494	50,199	8,953,467
)	0501	0	0	0	0.000	0.000	0	0	0	0	0	0
Share of telephone and telegraph taxation	05210					12	0	214,952	0	0	0	214,952
Subtotal secondary public	14						5,015,762	2,693,807	1,125,777	116,494	50,199	9,068,419
Secondary separate												
)	0701	0	0	0	0.000	0.000	170,642	72,372	29,636	18,463	1,874	274,523
)	0701	0	0	0	0.000	0.000	0	0	0	0	0	0
Subtotal secondary separate	17						170,642	72,372	29,636	18,463	1,874	274,523

SISOI TION (GED

*for the year ended December 31, 198_2_*

Municipality

CITY OF BARRIE

21

	For computer use only	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL TAXES
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1 $	2 $	3 $	4	5	6 $	7 $	8 $	9 $	10 $	11 $	12 $
I. Own purposes													
General													
Former City of Barrie	1010	357,410,195	129,915,987	59,594,740	28.920	34.020	10,336,309	4,419,742	2,027,415	236,724	86,656	117,710	17,224,554
Township of Innisfil ('82)	1010	4,395,670	632,800	197,115	299.170	351.980	1,315,053	222,736	69,381	16,917	15,490	17,580	1,677,137
Township of Innisfil ('87)	1010	108,140	3,557	1,065	218.580	257.160	23,637	915	274				24,826
Township of Vespra	1010	658,770	2,843,496	1,318,425	154.610	190.600	101,852	541,970	251,252	1,258	3,269	3,297	902,938
	1010												
	1010	362,572,975	133,395,846	61,111,345			11,776,851	5,185,361	2,348,360	274,899	105,415	138,587	19,829,455
Special areas													
Twp. of Innisfil ('82-serviced)	1	459,725	137,072	55,410	14.300	16.810	6,574	2,304	931	462	667	665	11,603
	1												
	1												
	1												
	1												
	1												
II. Upper tier purposes					Total own purposes levied by mill rate 1		11,783,425	5,187,667	2,349,291	275,361	106,082	139,252	19,841,058
General													
	2010												
	2010												
	2010												
	2010												
	2010												
	2010												
	2010												
	2010												
Special areas													
	2												
	2												
	2												
	2												
	2												
	2												
III. Elementary public school purposes					Total upper tier purposes levied by mill rate 2								
Former City of Barrie	3010	307,065,480	125,885,867	57,941,060	18.820	22.150	5,778,974	2,788,372	1,283,419	130,756	54,165	73,666	10,109,370
Township of Innisfil ('82)	3010	3,555,799	480,357	136,300	194.750	229.130	692,492	110,064	31,230	16,427	991	2,364	853,568
Twp. of Innisfil ('82-serviced)	3010	426,015	135,902	55,060	204.060	240.070	86,933	32,626	13,218	6,543	9,300	9,412	158,032
Township of Innisfil ('87)	3010	101,741	3,557	1,065	142.290	167.400	14,477	595	178				15,250
Township of Vespra	3010	580,690	2,807,719	1,302,120	105.460	124.070	61,240	348,354	161,554	640	2,045	2,144	575,985
	3010												
IV. Elementary separate school purposes					Total elementary public school purposes levied by mill rate 3		6,634,114	3,280,011	1,489,619	154,374	66,501	87,586	11,712,205
Former City of Barrie	4010	50,380,215	4,030,120	1,651,680	18.470	21.730	930,523	87,575	35,891	22,867	2,256	1,957	1,081,071
Township of Innisfil ('82)	4010	380,136	15,379	5,405	191.120	224.850	72,657	3,458	1,215	1,290			78,615
Twp. of Innisfil ('82-serviced)	4010	33,720	1,170	350	200.750	235.580	6,752	276	82	48	223	74	7,455
Township of Innisfil ('87)	401	6,399			139.640	164.280	894						894
Township of Vespra	4010	78,080	35,775	16,305	101.500	121.760	8,001	4,356	1,985	206			14,628
	4010								1				
	4010												
V. Secondary public school purposes					Total elementary separate school purposes levied by mill rate 4		1,010,902	95,665	39,173	24,411	2,481	2,031	1,182,663
Former City of Barrie	5010	307,065,480	125,885,867	57,941,060	14.230	16.740	4,369,542	2,107,329	969,967	98,852	40,889	55,645	7,642,220
Township of Innisfil ('82)	5010	3,555,799	480,357	136,300	147.170	173.140	523,307	83,169	23,592	12,409	747	1,783	645,016
Twp. of Innisfil ('82-serviced)	5010	426,015	135,902	55,060	154.200	181.420	65,692	24,655	9,989	4,965	7,026	7,112	119,421
Township of Innisfil ('87)	5010	101,741	3,557	1,065	107.530	126.500	10,940	450	135				11,525
Township of Vespra	5010	580,690	2,807,719	1,302,120	79.700	93.760	46,281	263,252	122,087	490	1,545	1,618	435,267
	5010												
VI. Secondary separate school purposes					Total secondary public school purposes levied by mill rate 6		5,015,762	2,478,855	1,125,777	116,696	50,194	66,158	8,853,447
Former City of Barrie	7010	50,380,215	4,030,120	1,651,680	13.970	16.440	703,812	66,255	27,154	17,299	1,706	1,478	817,707
Township of Innisfil ('82)	7010	380,136	15,379	5,405	144.520	170.040	54,937	2,615	919	975			59,446
Twp. of Innisfil ('82-serviced)	7010	33,720	1,170	350	151.430	178.160	5,106	208	62	37	166	56	5,637
Township of Innisfil ('87)	7010	6,399			105.590	124.230	676						676
Township of Vespra	7010	78,080	35,775	16,305	78.260	92.080	6,111	3,294	1,501	154			11,062
	7010												
					Total secondary separate school purposes levied by mill rate 7		770,642	72,372	29,616	18,463	1,876	1,534	894,523

For the year ended December 31, 19

		Ontario specific grants	Canada grants	Other municipalities grants, fees, and service charges	fees, service charges and donations
		1	2	3	4
		$	$	$	$
General government	1	3,556	0	0	592,733
Protection to persons and property					
Fire	2	0	0	0	6,370
Police	3	0	2,784	0	9,309
Conservation authority	4	0	0	0	0
Protective inspection and control	5	23,078	6,990	0	0
	6	0	0	0	0
Subtotal	7	23,078	9,774	0	15,979
Transportation services					
Roadways	8	424,862	3,763	0	908,472
Winter control	9	375,400	0	0	0
[illegible]	10	522,310	0	0	1,016,145
Parking	11	0	0	0	442,955
Street lighting	12	0	0	0	0
Air transportation	13	0	0	0	4,799
Water transportation	14	0	0	0	201,620
Subtotal	15	1,325,572	3,763	0	2,573,996
Environmental services					
Sanitary sewer system	16	0	0	0	0
Storm sewer system	17	0	0	0	0
[illegible] works system	18	0	0	0	17,761
Garbage collection	19	0	0	0	0
Garbage disposal	20	0	1,914	0	551,894
Pollution control	21	120	2,662	0	112,253
	22	0	0	0	0
Subtotal	23	120	4,576	0	681,909
Health services					
Public health services	24	0	0	0	0
Public health inspections and control	25	0	0	0	0
Hospitals	26	0	0	0	0
Ambulance services	27	0	0	0	0
Cemeteries	28	0	0	0	0
	29	0	0	0	0
Subtotal	30	0	0	0	0
Social and family services					
General assistance	31	1,419,910	956	0	0
Assistance to aged persons	32	30,000	0	0	0
Assistance to children	33	0	0	0	0
Day nurseries	34	433,429	0	0	0
	35	0	0	0	0
Subtotal	36	1,883,339	956	0	0
Recreation and cultural services					
Parks and recreation	37	14,768	1,997	0	873,270
Libraries	38	200,380	5,632	34,204	45,764
[illegible] cultural	39	0	0	0	430
Subtotal	40	215,148	7,629	34,204	919,464
Planning and development					
Planning and zoning	41	10,356	0	0	131,967
Commercial and industrial	42	0	0	0	0
Residential development	43	0	0	0	0
Agriculture and reforestation	44	0	0	0	0
Tile drainage/shoreline assistance	45	0	0	0	0
	46	0	0	0	0
Subtotal	47	10,356	0	0	131,967
Electricity	48	0	0	-	0
Gas	49	0	0	0	0
Telephone	50	0	0	0	0
Total	51	3,461,169	26,598	34,204	4,895,657

Municipality
City of Nepean
Sch. 12S of Revenue Fund Expenditures
for the year ended December 31, 19

		1 salaries, wages and employee benefits	2 net long term debt charges	3 materials, services, rents and financial expenses	4 transfers to own funds	5 other transfers	6 inter-functional transfers	7 total expenditure				(8)
		$	$	$	$	$	$	$				$
General Government	1	1,5[illegible]	0	1,336,060	2,157,155	0	1,170	5,082,693	1	Total of column 2 includes: Payment to Ontario in respect of Downtown Revitalization Program loans	81	0
Protection to persons and property												
Fire	2	[illegible]	0	[illegible]	[illegible]	[illegible]	115,060	2,584,671	2	Accrued interest (enter an amount		
Police	3	5,151,5[illegible]	0	3[illegible]	290,2[illegible]	0	0	5,807,999	3	only if the change to the accrual		
Conservation authority	4	0	0	0	0	0	0	0	4	basis was made in this reporting		
Protective inspection and control	5	3[illegible]	0	4[illegible]	17,168	74,10[illegible]	47	472,779	5	year)	82	0
	6	0	0	0	0	0	0	0	6			
Subtotal	7	7,548,062	0	537,040	534,455	80,845	115,047	8,815,449	7	Interest portion of transit debt charges included on line 10	83	0
Transportation services												
Roadways	8	3,115,[illegible]	155,[illegible]	1,[illegible]	2,[illegible]	112,[illegible]	(497,65-)	6,950,719	8			
Traffic control	9	2[illegible]	0	3[illegible]	0	0	231,969	768,092	9			
Transit	10	219,20[illegible]	0	1,[illegible]	[illegible]	0	5,587	1,974,14[illegible]	10			
Parking	11	156,3[illegible]	0	[illegible]	[illegible]	0	10,3[illegible]	643,763	11			
Street lighting	12	1,50[illegible]	0	2[illegible]	79,49[illegible]	0	749	317,[illegible]	12			
Air transportation	13	0	0	1,[illegible]	0	0	0	1,[illegible]	13			
Water transportation	14	4,[illegible]	0	[illegible]	[illegible]	0	3,41[illegible]	24[illegible]	14			
Subtotal	15	3,[illegible]	15[illegible]	3,[illegible]	3,[illegible]	112,[illegible]	(245,592)	10,898,109	15	Total of column 3 includes: Ministry of the Environment		
Environmental services												
Sanitary sewer system	16	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40,[illegible]	2,444,[illegible]	16	Provincial projects service charges		
Storm sewer system	17	[illegible]	[illegible]	[illegible]	[illegible]	0	17,[illegible]	277,25[illegible]	17	- water	52	0
[illegible]	18	1,249,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	(115,663)	2,65[illegible],318	18	- sewer	53	0
Garbage collection	19	[illegible]	0	[illegible]	[illegible]	0	0	582,569	19	Provincial projects frontage and		
Garbage disposal	20	156,[illegible]	0	[illegible]	142,[illegible]	0	177,[illegible]	544,5[illegible]	20	connection charges - water	57	0
Pollution control	21	[illegible]	[illegible]	[illegible]	[illegible]	0	9,241	1,273,494	21	- sewer	58	0
	22	[illegible]	0	0	0	0	0	0	22	Joint projects operating charges		
Subtotal	23	2,[illegible]	[illegible]	[illegible]	[illegible]	0	139,375	7,779,312	23	- water	54	0
										- sewer	55	0
Health services										O.P.P. policing contracts	56	0
Public health services	24	0	0	0	0	235,20[illegible]	0	235,206	24	Short term interest costs	40	0
Public health inspection and control	25	0	0	0	0	0	0	0	25			
Hospitals	26	0	0	0	345,6[illegible]	0	0	345,000	26			
Ambulance services	27	0	0	0	0	0	0	0	27			
Cemeteries	28	0	0	0	0	0	0	0	28	Total of column 5 includes:		
	29	0	0	0	0	0	0	0	29	Grants to charitable and non-profit		
Subtotal	30	0	0	0	345,[illegible]	235,20[illegible]	0	580,206	30	organizations	42	179,[illegible]
										Grants to universities & colleges	43	0
Social and family services										Contributions to UNCONSOLIDATED		
General assistance	31	3[illegible]	0	1,[illegible]	[illegible]	1,4[illegible]	0	1,93[illegible],731	31	joint local boards		
Assistance to aged persons	32	0	0	0	0	65,[illegible]	0	65,764	32	- Health unit	44	0
Assistance to children	33	0	0	0	0	[illegible],17[illegible]	0	223,174	33	- District welfare board	45	0
Day nurseries	34	0	0	3[illegible]	0	0	0	562,622	34	- Home for the aged	46	0
	35	0	0	0	0	0	0	0	35	- Recreation board(s)	47	0
Subtotal	36	3[illegible]	0	[illegible]	[illegible]	[illegible]	0	2,725,691	36	- Fire area board	48	0
										- Suburban roads commission	49	0
Recreation and cultural services											70	0
Parks and recreation	37	1,674,[illegible]	7[illegible]	9[illegible]	[illegible]	0	0	3,116,665	37		71	0
Libraries	38	686,367	0	3[illegible]	[illegible]	0	0	1,243,590	38			
Other cultural	39	0	0	[illegible]	0	[illegible]	0	253,084	39			
	40	2,360,737	7[illegible]	1,[illegible]	[illegible]	[illegible]	0	4,607,559	40			
Planning and development												
Planning and zoning	41	397,99[illegible]	0	54,730	[illegible]	50,000	0	550,949	41	Total of column 7 includes:		
Commercial and industrial	42	71,01[illegible]	0	87,974	[illegible]	0	0	201,705	42	Members of council	72	145,940
Residential development	43	0	0	0	0	0	0	0	43			
Agriculture and reforestation	44	0	0	0	0	0	0	0	44			
Tile drainage/shoreline assistance	45	0	0	0	0	0	0	0	45	Line 51 of column 7 includes:		
	46	0	0	0	0	0	0	0	46			
Subtotal	47	469,009	0	142,724	90,921	50,000	0	760,654	47	Payments in respect of long term		
										commitments and liabilities financed		
Electricity	48	0	0	0	0	0	0	0	48	from revenue, as approved by the		
Gas	49	0	0	0	0	0	0	0	49	Ontario Municipal Board. Exclude		
Telephone	50	0	0	0	0	0	0	0	50	debt charges reported on line 73	73	0
Total	51	16,240,675	6[illegible]	11,716,[illegible]	9,447,160	1,006,623	0	41,247,673	51			

		1
		$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	7,207,320
Sources of financing		
Contributions from own funds		
Revenue fund	2	5,135,321
Reserves and reserve funds	3	5,518,066
Subtotal	4	10,653,387
Long term liabilities incurred		
Central Mortgage and Housing Corporation	5	0
Ontario Municipal Improvement Corporation	7	0
Commercial Area Improvement Program	9	0
Other Ontario housing programs	10	0
Ministry of the Environment	11	0
Tile drainage and shoreline property assistance programs	12	0
Debentures		
Serial debentures	13	0
Sinking fund debentures	14	0
.	15	0
.	16	0
.	17	0
Subtotal	18	0
Grants and loan forgiveness		
Ontario	20	[illegible]
Canada	21	0
Other municipalities	22	0
Subtotal	23	5,055,175
Other financing		
Prepaid special charges	24	77,068
Proceeds from sale of fixed assets	25	[illegible]
Investment income		
From own funds	26	0
Other	27	[illegible]
Donations	28	28,424
Land sales	30	202,236
Developers and other	31	4,031,247
Subtotal	32	4,329,975
Total sources of financing	33	20,048,537
Applications		
Current expenditures		
Short term interest costs	34	0
Other	35	25,999,837
Subtotal	36	25,999,837
Transfers of proceeds from long term liabilities to:		
Other municipalities	37	0
Unconsolidated local boards	38	0
Individuals	39	0
Subtotal	40	0
Transfers to reserves, reserve funds and the revenue fund	41	1,230,891
Total applications	42	27,230,728
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	43	14,389,511
Amount reported on line 43 analyzed as follows:		
Unapplied capital receipts	44	(3,205,272)
To be recovered from:		
- taxation or user charges within term of council	45	0
- proceeds from long term liabilities	46	13,221,930
- transfers from reserves and reserve funds	47	2,366,800
- Ontario grant, subdividers deposit, land sales	48	2,006,053
Total unfinanced capital outlay (unexpended capital financing)	49	14,389,511
Amount in line 18 raised on behalf of other municipalities	19	0

Municipality
City of Barrie
SCHEDULE OF CAPITAL GRANTS
AND OWN EXPENDITURES
for the year ended December 31, 1987

		CAPITAL GRANTS			TOTAL
		Ontario grants	Canada grants	other municipalities	OWN EXPENDITURES
		1	2	3	4
		$	$	$	$
General government	1	0	0	0	376,942
Protection to persons and property					
Fire	2	0	0	0	90,217
Police	3	0	0	0	262,797
Conservation authority	4	0	0	0	0
Protective inspection and control	5	0	0	0	8,756
.	6	0	0	0	0
Subtotal	7	0	0	0	361,770
Transportation services					
Roadways	8	843,225	0	0	4,870,567
Winter control	9	0	0	0	0
Transit	10	20,250	0	0	1,127,571
Parking	11	7,200	0	0	151,932
Street lighting	12	0	0	0	52,891
Air transportation	13	0	0	0	0
Water transportation	14	0	0	0	9,336
Subtotal	15	870,675	0	0	6,212,297
Environmental services					
Sanitary sewer system	16	1,488,981	0	0	2,666,843
Storm sewer system	17	0	0	0	164,790
Waterworks system	18	1,376,891	0	0	1,777,388
Garbage collection	19	0	0	0	0
Garbage disposal	20	0	0	0	1,035
Pollution control	21	1,307,379	0	0	3,135,536
.	22	0	0	0	0
Subtotal	23	3,893,241	0	0	7,745,524
Health services					
Public health services	24	0	0	0	0
Public health inspections and control	25	0	0	0	0
Hospitals	26	0	0	0	0
Ambulance services	27	0	0	0	0
Cemeteries	28	0	0	0	0
.	29	0	0	0	0
Subtotal	30	0	0	0	0
Social and family services					
General assistance	31	0	0	0	4,430
Assistance to aged persons	32	0	0	0	0
Assistance to children	33	0	0	0	0
Day nurseries	34	0	0	0	0
.	35	0	0	0	0
Subtotal	36	0	0	0	4,430
Recreation and cultural services					
Parks and recreation	37	292,259	0	0	595,391
Libraries	38	0	0	0	36,512
Other cultural	39	0	0	0	978
Subtotal	40	292,259	0	0	632,881
Planning and development					
Planning and zoning	41	0	0	0	7,703
Commercial and industrial	42	0	0	0	10,727,285
Residential development	43	0	0	0	5,660
Agriculture and reforestation	44	0	0	0	0
Tile drainage/shoreline assistance	45	//////////	//////////	//////////	//////////
Electricity	46	0	0	0	0
Subtotal	47	0	0	0	10,740,648
Electricity	48	0	0	0	25,345
Gas	49	0	0	0	0
Telephone	50	0	0	0	0
Total	51	5,055,175	0	0	25,999,837

City of Sturgeon
ANALYSIS OF NET (ANNUAL) TEAM
CLASSIFIED BY FUNCTION
[illegible]

			1
			8
General government			0
Protection to persons and property			
Fire		2	0
Police		3	0
[illegible]ation authority		4	0
Protective inspection and control		5	0
		6	0
	Subtotal	7	0
Transportation services			
Roadways		8	425,204
Winter control		9	0
Transit		10	0
Parking		11	0
Street lighting		12	0
Air transportation		13	0
		14	0
	Subtotal	15	425,204
Environmental services			
Sanitary sewer system		16	891,761
Storm sewer system		17	83,000
[illegible] system		18	233,568
Garbage collection		19	0
Garbage disposal		20	0
Pollution control		21	1,366,848
		22	0
	Subtotal	23	2,575,177
Health services			
Public health services		24	0
Public health inspections and control		25	0
Hospitals		26	0
Ambulance services		27	0
Cemeteries		28	0
		29	0
	Subtotal	30	0
Social and family services			
General assistance		31	0
Assistance to aged persons		32	0
Assistance to children		33	0
Day nurseries		34	0
		35	0
	Subtotal	36	0
Recreation and cultural services			
Parks and recreation		37	310,796
Libraries		38	0
Other cultural		39	0
	Subtotal	40	310,796
Planning and development			
Planning and Zoning		41	0
Commercial and industrial		42	0
Residential development		43	0
Agriculture and reforestation		44	0
Tile drainage/shoreline assistance		45	0
Unconsolidated entity - Hydro		46	0
	Subtotal	47	0
Electricity		48	152,000
Gas		49	0
Telephone		50	0
	Total	51	3,463,177

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality: City of Barrie

for the year ended December 31, 19__

			1
			$
1. Calculation of debt burden of the municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
: To Ontario and agencies		1	159,000
: To Canada and agencies		2	1,211,177
: To other		3	2,100,000
	Subtotal	4	3,470,177
Plus: All debt assumed by the municipality from others		5	
Less: All debt assumed by others			
: Ontario		6	
: Schoolboards		7	7,000
: Other municipalities		8	
	Subtotal	9	7,000
Less: Ministry of the Environment debt retirement funds			
-sewer		10	
-water		11	
Own sinking funds (actual balances)			
- general municipal		12	
- enterprises and other		13	
	Subtotal	14	0
	Total	15	3,463,177
Sinking fund debentures		16	
Installment (serial) debentures		17	
Long term bank loans		18	
Lease purchase agreements		19	
Mortgages		20	
Ministry of the Environment		21	
.		23	
.		24	
			$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars-Canadian dollar equivalent included in line 15 above		25	
-par value of this amount in U.S. dollars		26	
Other -Canadian dollar equivalent included in line 15 above		27	
-par value of this amount in _____		28	
			$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	
Ministry of the Environment - sewer		30	
- water		31	
			$
4. Actuarial balance of own sinking funds at year end		32	
			$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	1,800,000
Total liability under OMERS plans			
- initial unfunded (payable over 5 years) (number of employees ____)		34	183,845
- actuarial deficiency (payable over __years)		35	
Total liability for own pension funds			
- initial unfunded (payable over __years) (number of employees ____)		36	
- actuarial deficiency (payable over __years)		37	
Outstanding loans guaranteed (payable over __years)		38	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board			
- hospital support		39	
- university support		40	
- lease agreements		41	
Other (specify) .		42	
.		43	
.		44	
	Total	45	1,983,845

6. Ministry of the Environment Provincial Projects

		Total accumulated surplus (deficit)	Total outstanding capital obligation	Debt charges
		1	2	3
		$	$	$
Water projects-for this municipality only	46			
-share of integrated project(s)	47			
Sewer projects-for this municipality only	48			
-share of integrated project(s)	49			

7. 1987 Debt charges

			principal 1 $	interest 2 $
Recovered from the consolidated revenue fund				
-general tax rates		50	394,370	275,920
-special area rates and special charges		51		
-benefitting landowners		52	84,000	41,994
-user rates (consolidated entities)		53	29,000	12,171
Recovered from reserve funds		54		
Recovered from unconsolidated entities				
-hydro		55	183,000	21,734
-gas and telephone		57		
-		56		
-		58		
.		59		
	Total	70	689,370	351,819

8. Future principal and interest payments on existing net debt

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal 1 $	interest 2 $	principal 3 $	interest 4 $	principal 5 $	interest 6 $
1988	60	515,920	291,456			61,000	12,194
1989	61	560,821	241,093			68,000	5,671
1990	62	681,487	187,822			29,000	1,121
1991	63	612,915	140,278				
1992	64	391,410	104,313				
1993-1997	65	748,381	192,251				
1998 onwards	79	88,167	7,992				
Interest to be earned on sinking funds	69						
Downtown revitalization program	78						
Total	71	3,311,177	1,164,528	0	0	152,000	18,986

Includes interest to be earned on Ministry of the Environment debt retirement funds

9. Future principal payments on expected new debt:

		1 $
1988	72	
1989	73	140,000
1990	74	135,000
1991	75	172,000
1992	76	191,000
Total	77	638,000

10. Other notes (attach supporting schedule as required)

Municipality
[illegible] Barrie
[illegible]ITY OF UPPER TIER AN
[illegible]OOL BOARD LEVIE
for the year ended December 31, 19[illegible]

PER TIER		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	Balance at end of year
Includes in general mill rate for upper tier purposes		1 $	2 $	3 $	4 $	5 $	6 $	7 $	8 $	9 $	10 $	11 $
General requisition	1		0	0	0							
Special purpose requisitions												
Water rate	2		0	0	0							
Transit rate	3		0	0	0							
Sewer rate	4		0	0	0							
Library rate	5		0	0	0							
Road rate	6		0	0	0							
.	7				0							
.	8		0	0	0							
.	9		0	0	0							
.	10		0	0	0							
Sub total levied by mill rate-general	11	0	0	0	0	0	0	0	0	0	0	
Special purpose requisitions												
Water	12		0	0	0							
Transit	13		0	0	0							
Sewer	14		0	0	0							
Library	15		0	0	0							
.	16		0	0	0							
.	17		0	0	0							
Subtotal levied by mill rate-special areas	18	0	0	0	0	0					0	
Special charges	19	0	0	0	0	0					0	
Direct water billings	20	0	0	0	0	0					0	
Sewer surcharge on direct water billings	21	0	0	0	0	0					0	
Total, region or county	22	0	0	0	0	0	0	0	0	0	0	

SCHOOL BOARDS		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licences	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licences	total raised	Balance at end of year
		1 $	2 $	3 $	4 $	5 $	6 $	7 $	8 $	9 $	10 $	11 $
Elementary public	23		0	0	0	0					0	
	24	(8,111	11,729,815	309,441	0	12,030,571	11,710,000	294,592	61,645	0	12,066,454	43,[illegible]
	25	0	0	0	0	0	0	0	0	0	0	
	26		0	0	0	0					0	
	27		0	0	0	0					0	
Elementary separate	28		0	0	0	0					0	
	29	9,40[illegible]	1,163,504	28,925	0	1,192,429	1,182,663		9,253	0	1,191,916	9,[illegible]
	30	0	0	0	0	0	0		0	0	0	
	31		0	0	0	0					0	
	32		0	0	0	0					0	
Secondary public	33	(65[illegible]	8,869,423	233,053	0	9,102,476	8,853,447	214,952	46,628	0	9,115,027	[illegible]
	34	0	0	0	0	0	0	0	0	0	0	
	35		0	0	0	0					0	
Secondary separate	37		0	0	0	0						
	38	(73[illegible]	872,515	21,873	0	894,389	894,523		6,998	0	901,521	[illegible]
	39	0	0	0	0	0	0		0	0	0	
	40		0	0	0	0						
Total school boards	3e	767	22,635,262	592,310	0	23,227,572	22,642,838	499,534	124,548	0	23,266,920	40,[illegible]

City of Barrie — 10

CONTINUITY OF RESERVE AND RESERVE FUNDS (151)

for the year ended December 31, 197[illegible]

			1
			$
Balance at beginning of year		1	11,984,381
Revenue:			
Contributions from revenue fund		2	4,211,729
Contributions from capital fund		3	1,230,891
Lot levies and subdivider contributions		60	2,310,641
Recreational land (The Planning Act)		61	0
Investment income - from own funds		5	449,557
- other		6	0
.		9	0
.		10	0
.		11	0
.		12	0
	Total revenue	13	8,302,868
Expenditures			
Transferred to capital fund		14	5,518,066
Transferred to revenue fund		15	1,240,493
Charges for long term liabilities - principal and interest		16	0
Transfer to P.U.C.		63	290,000
.		20	0
.		21	0
	Total expenditure	22	7,048,559
Balance at end of year for:			
Reserves		23	8,636,117
Reserve funds		24	7,102,573
	Total	25	15,738,690
analysed as follows:			
Working funds		26	364,361
Contingencies		27	332,816
Moneys of the Environment fund for renewals, etc.			
- sewer		28	0
- water		29	0
Replacement of equipment		30	0
Sick Leave		31	646,599
Insurance		32	28,275
Workmen's compensation		33	1,242,568
Capital expenditure - general administration		34	0
- roads		35	0
- sanitary and storm sewers		36	1,497,460
parks and recreation		64	5,631
- library		65	174,059
- other cultural		66	0
- water		38	0
transit		39	0
- housing		40	0
- industrial development		41	1,065,254
- other and unspecified		42	2,951,271
Lot levies and subdivider contributions		44	4,251,364
Recreational land (The Planning Act)		46	183,533
Parking revenues		45	970,216
Debenture repayment		47	0
Exchange rate stabilization		48	0
Waterworks current purposes		49	0
Transit current purposes		50	0
Library current purposes		51	12,295
Urban renewal		52	1,621
Annexation costs		53	152,483
Property purchases		54	423,449
Inventory		55	119,431
Hospital		56	1,055,900
Bad debts		57	89,665
	Total	58	15,738,690

		1	2
		$	$
ASSETS			portion of cash not in cht bank
Current assets			
Cash	1	2,593,427	0
Accounts receivable			
Canada	2	6,984	
Ontario	3	748,423	
Region or county	4	0	portion of
Other municipalities	5	67	taxes
School boards	6	4	receivable for
Waterworks	7	40,789	business
Other (including unorganized areas)	8	1,568,794	taxes
Taxes receivable			
Current year's levies	9	1,509,827	168,426
Previous year's levies	10	302,393	21,189
Previous years' levies	11	73,768	8,313
Penalties and interest	12	189,250	17,675
Less allowance for uncollectables	13	0	0
Investments (market value $)			
Canada	14	0	
Provincial	15	0	
Municipal	16	0	portion
Other	17	0	of line 20 for
Other current assets	18	383,139	tax sale /tax
Capital outlay to be recovered in future years	19	3,463,177	registration
Other long term assets	20	458	0
	Total 21	15,879,480	
LIABILITIES			portion of loans not from chartered banks
Current liabilities			
Temporary loans - current purposes	22	0	0
- capital - Ontario	23	0	
- Canada	24	0	
- Other	25	0	0
Accounts payable and accrued liabilities			
Canada	26	331,672	
Ontario	27	1,300	
Region or county	28	6,309	
Other municipalities	29	0	
School boards	30	2,100	
Trade accounts payable	31	2,563,987	
Other	32	3,744,794	
Other current liabilities	33	875,019	
Long term liabilities			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	2,792,177	
- special area rates and special charges	35	0	
- benefitting landowners	36	404,000	
- user rates (consolidated entities)	37	115,000	
Recoverable from Reserve Funds	38	0	
Recoverable from unconsolidated entities	39	152,000	
Less: Own holdings	40	0	
Reserves and reserve funds	41	15,738,690	
Accumulated net revenue (deficit)			
General revenue	42	250,000	
Special charges and special areas (specify)			
.	43	0	
.	44	0	
.	45	0	
.	46	0	
Consolidated local boards (specify)			
Transit operations	47	0	
Water operations	48	3,251,104	
Libraries	49	9,060	
Cemeteries	50	0	
Recreation, community centres and arenas	51	0	
Police	52	(57,808)	
Downtown Improvement Board	53	59,172	
.	54	0	
.	55	0	
Region or county	56	0	
School boards	57	40,115	
Unexpended capital financing/(unfinanced capital outlay)	58	(14,389,511)	
	Total 59	15,879,480	

STATISTICAL DATA
for the year ended December 31, 1987

Municipality: City of Barrie

1. Number of continuous full time employees as at December 31

Administration		1	14
Non-time Departmental Support Staff		2	39
Fire		3	69
Police		4	98
Transit		5	1
Public Works		6	144
Health Services		7	
Homes for the Aged		8	
Other Social Services		9	12
Parks and Recreation		10	48
Libraries		11	23
Planning		12	19
	Total	13	435

		Continuous full time employees December 31	Other
		1	2
		$	$
2. Total expenditures during the year on:			
Wages and salaries	14	9,926,409	585,422
Employee benefits	15	1,925,868	19,479

3. Reductions of tax roll during the year (lower tier municipalities only)

Cash collections: Current year's tax	16	41,487,299
Previous years' tax	17	75,916
Penalties and interest	18	517,455
Subtotal	19	41,640,963
Discounts allowed	20	
Tax adjustments under section 340 and 340 of The Municipal Act		
-amounts added to the roll	22	1
-amounts written off	23	
Tax adjustments under sections 445, 495 and 496 of The Municipal Act		
-recoverable from upper tier and school boards	24	144,93.
-recoverable from general municipal revenues	25	132,959
Transfers to tax sale and tax registration accounts	26	
The Municipal Elderly Residents' Assistance Act-reductions	27	
-refunds	28	
Other (specify)	80	
Total reductions	29	41,919,853
Amounts added to the tax roll for collection purposes only	30	16,044
Business taxes written off under subsection 495(1) of the Municipal Act	81	180,409

4. Tax due dates for 1987 (lower tier municipalities only)

Interim Billings: Number of instalments	31	2
Due date of first instalment (MM/DD/Y)	32	02/04/87
Due date of last instalment (MM/DD/Y)	33	04/22/87
Final Billings: Number of instalments	34	2
Due date of first instalment (MM/DD/Y)	35	06/03/87
Due date of last instalment (MM/DD/Y)	36	09/23/87
Supplementary taxes levied with 1988 due date	37	

5. Projected capital expenditures and long term financing requirements as at December 31

		gross expenditure	long term financing requirements: approved by the O.M.B.	submitted but not yet approved by the O.M.B.	forecast not yet submitted to the O.M.B.
		1	2	3	4
		$	$	$	$
Estimated to take place					
In 1988	49	3,000,000			3,000,000
In 1989	50	20,283,000			20,283,000
In 1990	60	13,906,000			13,906,000
In 1991	61	12,641,000			12,641,000
In 1992	62	8,123,000			8,123,000
Total	63	58,753,000	0	0	58,753,000

		balance in fund	loans o/s
		1	2
		$	$
6. Ontario Home Renewal trust fund at year end	81	252,716	97,050

7. Analysis of direct water and sewer billings as at December 31

		water: number of residential units	water: 1987 billings residential units	water: 1987 billings all other properties	water: for consumer use only
		1	2	3	4
			$	$	
In this municipality	39	14,057	1,898,849	1,112,561	
In other municipalities (specify municipality)					
.	40				
.	41				
.	42				
.	43				
.	44				

		sewer: number of residential units	sewer: 1987 billings residential units	sewer: 1987 billings all other properties
		1	2	3
			$	$
In this municipality	44	14,929	1,898,854	1,589,627
In other municipalities (specify municipality)				
.	45			
.	46			
.	47			
.	48			
.	49			

		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	64		

8. Selected investments of own sinking funds as at December 31

		own municipality	other municipalities, school boards	Prov	Total
		1	2	3	4
		$	$	$	$
Own sinking funds	83				

9. Borrowing from own reserve funds

Loans or advances due to reserve funds as at December 31	84	7,096,79

10. Joint boards consolidated by this municipality

		total board expenditure	contribution from the municipality	this municipality's share of total municipal contributions	for consumer use only
		1	2	3	4
		$	$	%	
Name of joint boards					
.	53				
.	54				
.	55				
.	56				
.	57				

11. Applications to the Ontario Municipal Board

		tile drainage, shoreline assistance, downtown revitalization, electricity, gas, telephone	other	total
		1	2	3
		$	$	$
Approved but not financed as at Dec. 31, 1986	67		11,796,683	11,796,683
Approved in 1987	68	2,853,000	23,587,413	26,440,413
Financed in 1987	69			
No long term financing necessary	70		1,220,000	1,220,000
Balance approved but not financed as at Dec. 31, 1987	71	2,853,000	34,164,096	36,117,096
Applications submitted but not approved as at December 31, 1987	72			

12. Forecast of total revenue fund expenditures

		1988	1989	1990	1991	1992
		1	2	3	4	5
		$	$	$	$	$
	73	44,134,000	47,665,000	51,478,000	55,596,000	60,048,000

AUDITOR'S REPORT

Municipality

City of Barrie

To the Ministry of
Municipal Affairs:

We have examined grant information Schedule '3' of the Financial Information Return of the Corporation of the City of Barrie for the year ended December 31, 1987. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, this schedule presents fairly the grant information shown therein in accordance with instructions issued by the Ministry of Municipal Affairs for the year 1987.

BARRIE, Ontario

July 12, 1988

Thorne Ernst + Whinney

ANALYSIS OF REVENUE FUND REVENUES

Note: Upper tiers use column 4 only

		upper tier purposes 2 $	own purposes 4 $
Taxation			
Direct water billings on ratepayers - own municipality	2	0	2,817,683
Sewer surcharge on direct water billings - own municipality	4	0	2,122,110
Payments in lieu of taxes			
Total	10	0	836,365

ANALYSIS OF TAXATION

LOCAL TAXABLE ASSESSMENT

		residential and farm 1 $	commercial and industrial 2 $	business 3 $
1. Own purposes				
(a) Levied by mill rate				
General	30	362,572,975	133,395,840	21,111,345
Police villages at reduced rates	31	0	0	0
Farms at reduced rates	32	0	//////////	//////////

TAXES LEVIED

		commercial and industrial 7 $	business 8 $	total 12 $
Subtotal levied by mill rate	1	5,187,667	2,349,291	//////////
Share of telephone and telegraph taxation	2	//////////	//////////	447,809
Total own purposes taxation	4	//////////	//////////	20,550,213
2. Upper tier purposes				
(a) Total levied by mill rate	5	0	0	//////////
Share of telephone and telegraph taxation	6	//////////	//////////	0
Total upper tier taxation	8	//////////	//////////	0

ANALYSIS OF CAPITAL OPERATIONS

		1 $
Other financing		
Prepaid special charges	24	77,068